

Company registration number 02845644 (England and Wales)

WEBSAY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

WEBSAY LIMITED

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WEBSAY LIMITED

BALANCE SHEET

AS AT 5 APRIL 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|----------------|--------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | - | | 7,163 |
| Current assets | | | | | |
| Debtors | 5 | 495 | | 14,399 | |
| Cash at bank and in hand | | 4,589 | | 26,158 | |
| | | <u>5,084</u> | | <u>40,557</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(2,431)</u> | | <u>(30,446)</u> | |
| Net current assets | | | 2,653 | | 10,111 |
| Net assets | | | <u>2,653</u> | | <u>17,274</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss reserves | | | 2,553 | | 17,174 |
| Total equity | | | <u>2,653</u> | | <u>17,274</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 23 December 2022

G A Crozier
Director

Company Registration No. 02845644

WEBSAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Company information

WEBSAY LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is 91 Clarence Road, Teddington, Middlesex, TW11 0BN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents fees receivable for services net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-----------------------|
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings & equipment | 15% reducing balance |
| Computer equipment | 3 years straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

WEBSAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

2 Employees

The average number of persons (including directors) employed by the company during the year was:

| | 2022 Number | 2021 Number |
|-------|----------------|----------------|
| Total | 1 | 2 |

3 Dividends

| | 2022 £ | 2021 £ |
|------------|-----------|-----------|
| Final paid | 12,225 | 45,500 |

4 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|---------------------------------|
| Cost | |
| At 6 April 2021 | 52,068 |
| Disposals | (52,068) |
| At 5 April 2022 | - |
| Depreciation and impairment | |
| At 6 April 2021 | 44,905 |
| Eliminated in respect of disposals | (44,905) |
| At 5 April 2022 | - |
| Carrying amount | |
| At 5 April 2022 | - |
| At 5 April 2021 | 7,163 |

5 Debtors

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | - | 14,399 |
| Corporation tax recoverable | 495 | - |
| | 495 | 14,399 |

WEBSAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

6 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|--------------|---------------|
| | £ | £ |
| Corporation tax | - | 15,566 |
| Other taxation and social security | - | 11,602 |
| Other creditors | 2,431 | 3,278 |
| | <u>2,431</u> | <u>30,446</u> |

7 Related party transactions

The director G Crozier and shareholder J Cooper operate loan accounts with the company on an interest free basis. At the start of the year the director was owed £276 by the company. Aggregate advances amounting to £12,500 were made during the year and dividends of £12,225 were received. At the year end the director was owed £1 by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.