

Company Registration No. 2845536 (England and Wales)

45 LINDEN GARDENS (RESIDENTS ASSOCIATION) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001



45 LINDEN GARDENS (RESIDENTS ASSOCIATION) LTD

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45 LINDEN GARDENS (RESIDENTS ASSOCIATION) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		4,500		4,500
Current assets					
Debtors		1,162		1,803	
Cash at bank and in hand		775		478	
		<u>1,937</u>		<u>2,281</u>	
Creditors: amounts falling due within one year		<u>(800)</u>		<u>(1,144)</u>	
Net current assets			<u>1,137</u>		<u>1,137</u>
Total assets less current liabilities			<u>5,637</u>		<u>5,637</u>
Capital and reserves					
Called up share capital	3		100		100
Other reserves			4,500		4,500
Profit and loss account			1,037		1,037
Shareholders' funds - equity interests			<u>5,637</u>		<u>5,637</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 July 2002



W Parsons
Director

45 LINDEN GARDENS (RESIDENTS ASSOCIATION) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
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1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2001 & at 31 December 2001	4,500
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At 31 December 2000	4,500
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3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
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