

REGISTERED NUMBER: 02845059 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Twiceplus Enterprises Limited

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for the Year Ended 30 April 2019**

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Twiceplus Enterprises Limited

**Company Information
for the Year Ended 30 April 2019**

DIRECTORS:

J De Celis
Mrs M S M de Celis

SECRETARY:

Mrs M N de Celis-Probert

REGISTERED OFFICE:

Braseria El Prado
High Street
Laleston
Bridgend
Mid Glamorgan
CF32 0LD

REGISTERED NUMBER:

02845059 (England and Wales)

ACCOUNTANTS:

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
Mid Glamorgan
CF31 5BF

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		153,331		159,602
CURRENT ASSETS					
Stocks		8,538		8,016	
Debtors	5	342,817		300,010	
Cash at bank and in hand		5,603		<u>9,792</u>	
		356,958		<u>317,818</u>	
CREDITORS					
Amounts falling due within one year	6	113,152		<u>97,239</u>	
NET CURRENT ASSETS			243,806		<u>220,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			397,137		380,181
CREDITORS					
Amounts falling due after more than one year	7		(15,488)		(7,000)
PROVISIONS FOR LIABILITIES			(30)		(503)
NET ASSETS			381,619		<u>372,678</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			381,519		<u>372,578</u>
SHAREHOLDERS' FUNDS			381,619		<u>372,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 August 2019 and were signed on its behalf by:

J De Celis - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Twiceplus Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group, therefore consolidated group accounts have not been prepared.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 12) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	289,528	162,527	452,055
Additions	-	1,089	1,089
At 30 April 2019	<u>289,528</u>	<u>163,616</u>	<u>453,144</u>
DEPRECIATION			
At 1 May 2018	134,715	157,738	292,453
Charge for year	5,791	1,569	7,360
At 30 April 2019	<u>140,506</u>	<u>159,307</u>	<u>299,813</u>
NET BOOK VALUE			
At 30 April 2019	<u>149,022</u>	<u>4,309</u>	<u>153,331</u>
At 30 April 2018	<u>154,813</u>	<u>4,789</u>	<u>159,602</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	170	-
Amounts owed by group undertakings	342,349	299,623
Other debtors	298	387
	<u>342,817</u>	<u>300,010</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	54,417	39,358
Trade creditors	8,754	16,134
Taxation and social security	21,678	35,765
Other creditors	28,303	5,982
	<u>113,152</u>	<u>97,239</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans	<u>15,488</u>	<u>7,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>15,488</u>	<u>7,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.