

Company Registration No. 2844597 (England and Wales)

POOLE SEA PRODUCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



POOLE SEA PRODUCE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

POOLE SEA PRODUCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

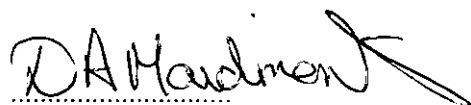
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		14,207		18,940
Current assets					
Debtors		36,086		35,667	
Cash at bank and in hand		16,271		19,950	
		<u>52,357</u>		<u>55,617</u>	
Creditors: amounts falling due within one year		<u>(97,162)</u>		<u>(103,701)</u>	
Net current liabilities			(44,805)		(48,084)
Total assets less current liabilities			<u>(30,598)</u>		<u>(29,144)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(30,600)		(29,146)
Shareholders' funds			<u>(30,598)</u>		<u>(29,144)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30-3-05



D A Maidment
Director

POOLE SEA PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements have been prepared under the historical cost convention, on a going concern basis and are in accordance with applicable accounting standards.

During the period the Company made a loss of £1,453 after taxation and had a deficiency of assets at the year end of £30,598 and is dependent upon the continued support of the directors.

The directors have given assurances that they will provide sufficient further finance as may prove necessary to meet the company's working capital requirements for the foreseeable future and therefore consider the going concern basis to remain applicable.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold land and buildings	20% on cost
Plant and machinery	25% reducing balance
Office furniture and fittings	25% reducing value
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003 & at 30 September 2004	63,362
Depreciation	
At 1 October 2003	44,421
Charge for the year	4,734
At 30 September 2004	49,155
Net book value	
At 30 September 2004	14,207
At 30 September 2003	18,940

POOLE SEA PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

3	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>