

**Centrewest Limited**

**Report and Financial Statements**

**31 March 2018**



# **Centrewest Limited**

## **Directors' report**

The directors have pleasure in submitting their annual report and financial statements for the period ended 31 March 2018.

### **Principal activity**

The company has been dormant throughout the period.

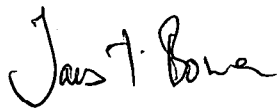
### **Directors**

The directors who held office throughout the period and up to the date of this report are as follows:

J Bowen

D B Alexander

Approved by the board of directors and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J T Bowen', written in a cursive style.

J T Bowen

Director

6 September 2018

8<sup>th</sup> Floor The Point  
37 North Wharf Road  
London  
W2 1AF

# Centrewest Limited

## Balance Sheet At 31 March 2018

	Notes	2018 £000	2017 £000
<b>Fixed assets</b>			
Investments	3	18,169	18,169
		<u>18,169</u>	<u>18,169</u>
<b>Current assets</b>			
Debtors	4	34,662	34,662
<b>Creditors: amounts falling due within one period</b>	5	<u>(49,629)</u>	<u>(49,629)</u>
<b>Net current liabilities</b>		<u>(14,967)</u>	<u>(14,967)</u>
<b>Total assets less current liabilities</b>		<u>3,202</u>	<u>3,202</u>
<b>Net assets</b>		<u>3,202</u>	<u>3,202</u>
<b>Capital and reserves</b>			
Called up share capital	6	400	400
Share premium account		1,050	1,050
Capital redemption reserve		1,750	1,750
Profit and loss account		<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>3,202</u>	<u>3,202</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

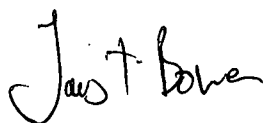
For the period ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Centrewest Limited (registration number 02844270) were approved by the board of directors and authorised for issue on 6 September 2018.

They were signed on its behalf by:



J T Bowen  
Director

# Centrewest Limited

## Notes to the financial statements

### Period ended 31 March 2018

#### 1. Principal accounting policies

The accounting policies have been applied consistently throughout the current and preceding period.

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The financial statements are made up to the Saturday nearest to the period end for each financial period.

##### Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements or key sources of estimation uncertainty.

#### 2. Profit and loss account

During the current and preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

#### 3. Fixed asset investments

	Subsidiary undertakings £000
<b>Cost and net book value</b>	
At 31 March 2017 and 25 March 2017	18,169

The subsidiary undertakings at the end of the period, and the nature of their business are:

Subsidiary undertakings:	Registered office	Principal activity	Holding	%
First Beeline Buses Limited	Bus Depot, Empress Road, Southampton, Hampshire, United Kingdom, SO14 0JW	Bus company	Ordinary	100
First Travel Solutions Limited*	Unit 20 Time Technology Park, Blackburn Rd., Simonstone, Burnley, BB12 7TG	Bus company	Ordinary	100
Tram Operations Limited	Tramlink Depot, Coomber Way, Croydon, CR0 4TQ	Tram company	Ordinary	100
Centrewest London Buses Limited	8th Floor The Point, 37 North Wharf Road, London, W2 1AF	Non-trading	Ordinary	100
First Student UK Limited*	8th Floor The Point, 37 North Wharf Road, London, W2 1AF	Dormant	Ordinary	100
Centrewest ESOP Trustee (UK) Limited	8th Floor The Point, 37 North Wharf Road, London, W2 1AF	Dormant	Ordinary	100

\* Indicates an indirect shareholding

# **Centrewest Limited**

## **Notes to the financial statements**

### **Period ended 31 March 2018**

#### **4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
<b>Amounts falling due within one period</b>		
Amounts owed by group undertakings	<u>34,662</u>	<u>34,662</u>

# Centrewest Limited

## Notes to the financial statements (continued)

Period ended 31 March 2018

**5. Creditors**

	2018 £000	2017 £000
Amounts falling due within one period		
Amounts owed to group undertakings	49,629	49,629

**6. Called up share capital and reserves**

	2018 £000	2017 £000
Allotted, called up and fully paid		
400,000 ordinary shares of £1 each	400	400

**7. Related party transactions**

The company is taking advantage of the exemption under FRS 102 paragraph 33.1A not to disclose transactions with wholly-owned group companies that are related parties.

**8. Ultimate parent company**

The company's immediate parent and controlling party is FirstBus (South) Limited.

The directors regard FirstGroup plc, a company incorporated in the United Kingdom and registered in Scotland, as the ultimate parent and controlling company, which is the smallest and largest group that includes the company's results and for which Group financial statements are prepared.

The registered office of FirstGroup plc is 395 King Street, Aberdeen, AB24 5RP.