

REGISTERED NUMBER: 02843808 (England and Wales)

GOODWILL ASSOCIATES LIMITED

Unaudited Financial Statements for the Year Ended 28 February 2018

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 28 February 2018**

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GOODWILL ASSOCIATES LIMITED

**Company Information
for the Year Ended 28 February 2018**

DIRECTOR: M Skett

SECRETARY: W Butler

REGISTERED OFFICE: 61 Charlotte Street
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER: 02843808 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

GOODWILL ASSOCIATES LIMITED (REGISTERED NUMBER: 02843808)

**Balance Sheet
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		799
CURRENT ASSETS					
Debtors	5	83,855		90,987	
Cash at bank and in hand		<u>4,789</u>		<u>15,801</u>	
		88,644		106,788	
CREDITORS					
Amounts falling due within one year	6	<u>10,597</u>		<u>20,884</u>	
NET CURRENT ASSETS			<u>78,047</u>		<u>85,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,047</u>		<u>86,703</u>
CAPITAL AND RESERVES					
Called up share capital			1,105		1,105
Share premium			16,745		16,745
Capital redemption reserve			3,150		3,150
Retained earnings			<u>57,047</u>		<u>65,703</u>
SHAREHOLDERS' FUNDS			<u>78,047</u>		<u>86,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

M Skett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Goodwill Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

GOODWILL ASSOCIATES LIMITED (REGISTERED NUMBER: 02843808)

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2017	63,724
Disposals	<u>(63,724)</u>
At 28 February 2018	<u>-</u>
DEPRECIATION	
At 1 March 2017	62,925
Charge for year	388
Eliminated on disposal	<u>(63,313)</u>
At 28 February 2018	<u>-</u>
NET BOOK VALUE	
At 28 February 2018	<u>-</u>
At 28 February 2017	<u><u>799</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	7,132
Goodwill Holdings Limited	<u>83,855</u>	<u>83,855</u>
	<u><u>83,855</u></u>	<u><u>90,987</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	-	5,306
Social security and other taxes	9,518	9,518
Directors' current accounts	579	149
Accrued expenses	<u>500</u>	<u>5,911</u>
	<u><u>10,597</u></u>	<u><u>20,884</u></u>

7. RELATED PARTY DISCLOSURES

As at 28 February 2018 the company was owed £83,855 (2017: £83,855) by its parent company Goodwill Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.