

**REGISTERED NUMBER: 02843776 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
BERGHAHN BOOKS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**BERGHAHN BOOKS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>DIRECTORS:</b>	Ms M Berghahn Ms V K U Berghahn
<b>REGISTERED OFFICE:</b>	3 Newtec Place Magdalen Road Oxford OX4 1RE
<b>REGISTERED NUMBER:</b>	02843776 (England and Wales)
<b>ACCOUNTANTS:</b>	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		399		688
<b>CURRENT ASSETS</b>					
Stocks		165,925		136,638	
Debtors	5	121,920		161,126	
Cash at bank and in hand		<u>3,942</u>		<u>19,835</u>	
		291,787		317,599	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>142,480</u>		<u>140,191</u>	
<b>NET CURRENT ASSETS</b>			<u>149,307</u>		<u>177,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			149,706		178,096
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(145,414)		(150,635)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(76)</u>		<u>(131)</u>
<b>NET ASSETS</b>			<u>4,216</u>		<u>27,330</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings			<u>3,216</u>		<u>26,330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,216</u>		<u>27,330</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 DECEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2019 and were signed on its behalf by:

Ms M Berghahn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Berghahn Books Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2018	2,904
Disposals	<u>(1,292)</u>
At 31 December 2018	<u>1,612</u>
<b>DEPRECIATION</b>	
At 1 January 2018	2,216
Charge for year	289
Eliminated on disposal	<u>(1,292)</u>
At 31 December 2018	<u>1,213</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>399</u>
At 31 December 2017	<u>688</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	109,809	141,879
Tax	4,261	-
Berghahn Books Inc.	-	7,618
VAT	4,875	5,998
Prepayments	<u>2,975</u>	<u>5,631</u>
	<u>121,920</u>	<u>161,126</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	5,214	4,755
Trade creditors	40,874	50,587
Tax	-	5,463
Social security and other taxes	3,842	9,497
Other creditors	4,448	832
Berghahn Books Inc.	18,640	-
Directors' current accounts	66,589	66,737
Accruals and deferred income	<u>2,873</u>	<u>2,320</u>
	<u>142,480</u>	<u>140,191</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans - 1-2 years	5,614	5,014
Bank loans - 2-5 years	19,241	15,641
Bank loans more 5 yr by instal	<u>120,559</u>	<u>129,980</u>
	<u>145,414</u>	<u>150,635</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>120,559</u>	<u>129,980</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Bank loans	<u>150,628</u>	<u>155,390</u>

The bank loan is secured by way of a debenture in favour of NatWest bank plc dated 11 April 1996.

**9. PROVISIONS FOR LIABILITIES**

	31.12.18	31.12.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>76</u>	<u>131</u>
		Deferred tax
		£
Balance at 1 January 2018		131
Credit to Income Statement during year		<u>(55)</u>
Balance at 31 December 2018		<u>76</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**11. PENSION COMMITMENTS**

The company operates a defined contribution scheme for its employees and directors, during the year contributions of £1,865 (2017 - £864) were made to the scheme.

At 31 December 2018 the sum of £nil (2017 - £nil) was outstanding and is included in other creditors in respect of these transactions.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**12. ULTIMATE CONTROLLING PARTY**

The company was under the control of Ms M. Berghahn throughout the current and previous period by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.