

Registration number: 02843648

**STEVENSON DEANE PROPERTY CO LIMITED  
ANNUAL REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**for the Year Ended 31 August 2018**



**LAMBERT ROPER & HORSFIELD LIMITED**  
Chartered Accountants  
First Floor  
Rosemount House  
Huddersfield Road  
Elland  
West Yorkshire  
HX5 0EE

# **STEVENSON DEANE PROPERTY CO LIMITED**

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# STEVENSON DEANE PROPERTY CO LIMITED

## BALANCE SHEET

as at 31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	21,029	25,239
Investment property	5	3,380,031	2,964,646
		<u>3,401,060</u>	<u>2,989,885</u>
<b>Current assets</b>			
Stocks		19,338	19,338
Debtors	6	18,462	55,111
Cash at bank and in hand		52,590	46,592
		<u>90,390</u>	<u>121,041</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(184,376)</u>	<u>(578,179)</u>
<b>Net current liabilities</b>		<u>(93,986)</u>	<u>(457,138)</u>
<b>Total assets less current liabilities</b>		3,307,074	2,532,747
<b>Creditors: Amounts falling due after more than one year</b>	7	<u>(1,045,931)</u>	<u>(441,159)</u>
<b>Net assets</b>		<u>2,261,143</u>	<u>2,091,588</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		1,000	1,000
Profit and loss account		<u>2,260,143</u>	<u>2,090,588</u>
Shareholders' funds		<u>2,261,143</u>	<u>2,091,588</u>

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The notes on pages 3 to 6 form an integral part of these financial statements.

# **STEVENSON DEANE PROPERTY CO LIMITED**

## **BALANCE SHEET**

**as at 31 August 2018 (continued)**

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

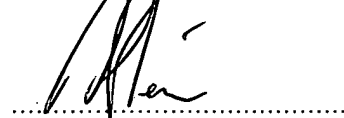
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 January 2019 and signed on its behalf by:



Mr R M Stevenson  
Director

# **STEVENSON DEANE PROPERTY CO LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31 August 2018**

### **1 General information**

The company is a private company limited by shares incorporated in England within the United Kingdom.

The company's registration number is 02843648.

The address of its registered office is:

Botany House  
Macclesfield Road  
Whaley Bridge  
High Peak  
Derbyshire  
SK23 7DQ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer.

Turnover also comprises the fair value of rent received in relation to the investment properties.

# STEVENSON DEANE PROPERTY CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 August 2018 (continued)

### 2 Accounting policies (continued)

#### Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost (or deemed cost), less any accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land	Not depreciated
Freehold buildings	2% per annum on a straight line basis
Plant and machinery	20% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis

#### Investment property

Investment properties are held in order to earn rental income or for capital appreciation (or both). They are initially measured at cost. The residual value and the useful life of the investment properties are reviewed at each financial year-end and, if expectations differ from previous estimates, any change is accounted for in the profit and loss account.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

#### Defined contribution pension obligation

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

# STEVENS DEANE PROPERTY CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 August 2018 (continued)

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2017 - 12).

### 4 Tangible assets

	Land and buildings £	Motor vehicles £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 September 2017	17,406	24,000	23,098	64,504
At 31 August 2018	17,406	24,000	23,098	64,504
<b>Depreciation</b>				
At 1 September 2017	3,827	13,500	21,938	39,265
Charge for the year	269	3,500	441	4,210
At 31 August 2018	4,096	17,000	22,379	43,475
<b>Net book value</b>				
At 31 August 2018	13,310	7,000	719	21,029
At 31 August 2017	13,579	10,500	1,160	25,239

### 5 Investment properties

	2018 £
At 1 September	2,964,646
Additions	415,385
At 31 August	3,380,031

The directors are of the opinion that the value in the accounts reflects the fair value at the year end.

**STEVENSON DEANE PROPERTY CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31 August 2018 (continued)**

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,082	4,618
Prepayments and accrued income	13,950	9,420
Other debtors	430	41,073
	<u>18,462</u>	<u>55,111</u>

**7 Creditors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Bank loans and overdrafts	-	440,477
Trade creditors	69,650	24,033
Directors' loan accounts	1,816	1,163
Taxation and social security	16,516	20,216
Other creditors	18,788	15,233
Accruals and deferred income	29,957	38,315
Corporation tax	47,649	38,742
	<u>184,376</u>	<u>578,179</u>
<b>Due after one year</b>		
Redeemable preference shares	300,000	300,000
Other borrowings	745,931	141,159
	<u>1,045,931</u>	<u>441,159</u>

Bank loans included in creditors amounts falling due within one year, which were repaid in the current year, were secured on the company's investment properties.

Within other borrowings, due after one year, is a £604,537 loan secured on the company's investment properties.