

COMPANY REGISTRATION NUMBER 02843626

Capitol Trading UK Limited
Unaudited abbreviated accounts
31 August 2012



HARRIS & CO
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Capitol Trading UK Limited

Abbreviated accounts

Year ended 31 August 2012

Contents	Pages
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

Capitol Trading UK Limited

Abbreviated balance sheet

31 August 2012

	Note	£	2012 £	£	2011 £
Fixed assets	2				
Tangible assets			379,800		382,028
Current assets					
Debtors		24,805		4,281	
Cash at bank and in hand		3,315		4,981	
		28,120		9,262	
Creditors: Amounts falling due within one year		<u>71,051</u>		<u>68,439</u>	
Net current liabilities			<u>(42,931)</u>		<u>(59,177)</u>
Total assets less current liabilities			<u>336,869</u>		<u>322,851</u>
Creditors: Amounts falling due after more than one year			99,109		99,661
Provisions for liabilities			3,691		4,133
			<u>234,069</u>		<u>219,057</u>
Capital and reserves					
Called-up equity share capital	3		2		2
Profit and loss account			234,067		219,055
Shareholders' funds			<u>234,069</u>		<u>219,057</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

Capitol Trading UK Limited

Abbreviated balance sheet *(continued)*

31 August 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1 May 2013, and are signed on their behalf by

J L White
Director



Company Registration Number 02843626

The notes on pages 3 to 4 form part of these abbreviated accounts

Capitol Trading UK Limited

Notes to the abbreviated accounts

Year ended 31 August 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% Reducing Balance

Motor Vehicles - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Capitol Trading UK Limited

Notes to the abbreviated accounts

Year ended 31 August 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2011	409,433
Additions	<u>2,423</u>
At 31 August 2012	<u>411,856</u>
Depreciation	
At 1 September 2011	27,405
Charge for year	<u>4,651</u>
At 31 August 2012	<u>32,056</u>
Net book value	
At 31 August 2012	<u>379,800</u>
At 31 August 2011	<u>382,028</u>

The Land and Buildings were valued as at the Balance Sheet date by the directors at £357,122 based upon advice received. The historical cost of the freehold land and buildings included in the above was £357,122 (2011 £357,122) and the aggregate depreciation thereon would have been £49,994 (2011 £42,852).

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>