

REGISTERED NUMBER: 02843603 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
M.E.R.G LIMITED

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for the year ended 30 SEPTEMBER 2017

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M.E.R.G LIMITED

COMPANY INFORMATION
for the year ended 30 SEPTEMBER 2017

DIRECTORS:

M Ghile
A M Ghile

SECRETARY:

Ms A R Sawford

REGISTERED OFFICE:

155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

REGISTERED NUMBER:

02843603 (England and Wales)

ACCOUNTANT:

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		1,412,000		1,427,000
CURRENT ASSETS					
Debtors		465		1,218	
Cash at bank		<u>78,262</u>		<u>65,475</u>	
		78,727		66,693	
CREDITORS					
Amounts falling due within one year		<u>62,097</u>		<u>66,533</u>	
NET CURRENT ASSETS			<u>16,630</u>		<u>160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,428,630		1,427,160
CREDITORS					
Amounts falling due after more than one year	4		(287,291)		(287,291)
PROVISIONS FOR LIABILITIES			<u>(109,994)</u>		<u>(112,544)</u>
NET ASSETS			<u>1,031,345</u>		<u>1,027,325</u>
CAPITAL AND RESERVES					
Called up share capital	6		500		500
Fair value reserve	7		537,032		549,482
Retained earnings	7		<u>493,813</u>		<u>477,343</u>
SHAREHOLDERS' FUNDS			<u>1,031,345</u>		<u>1,027,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M.E.R.G LIMITED (REGISTERED NUMBER: 02843603)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

M Ghile - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

M.e.r.g Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company's turnover represents the value of rental income received during the year.

Investment property

Investment properties are revalued annually at fair value and any surplus or deficit is recognised through the profit and loss account. No depreciation is provided in respect of investment properties.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	1,427,000
Revaluations	(15,000)
At 30 September 2017	<u>1,412,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>1,412,000</u>
At 30 September 2016	<u>1,427,000</u>

Fair value at 30 September 2017 is represented by:

	£
Valuation in 2017	(15,000)
Valuation in 2016	662,026
Cost	<u>764,974</u>
	<u>1,412,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>764,974</u>	<u>764,974</u>

Investment property was valued on a fair value basis on 30 September 2017 by the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2017

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>287,291</u>	<u>287,291</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>287,291</u>	<u>287,291</u>

The bank loans are secured on the properties to which they relate.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
450	"A"	£1	450	450
50	"B"	£1	<u>50</u>	<u>50</u>
			<u>500</u>	<u>500</u>

7. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 October 2016	477,343	549,482	1,026,825
Profit for the year	19,520		19,520
Dividends	(15,500)		(15,500)
Revaluation	12,450	(12,450)	-
At 30 September 2017	<u>493,813</u>	<u>537,032</u>	<u>1,030,845</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.