

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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01/05/2018

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COMPANIES HOUSE

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house

1 Company details

Company number 0 2 8 4 3 4 6 4 /

Company name in full EUROBRAND PARTNERS (UK) LIMITED /

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number CORNWALL COURT

Street 19 COWNWALL STREET

Post town BIRMINGHAM

County/Region BIRMINGHAM

Postcode B 3 2 D T

Country

4 Liquidator's name ①

Full forename(s) ROBERT NICHOLAS

Surname LEWIS

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 7

Street MORE LONDON RIVERSIDE

Post town LONDON

County/Region LONDON

Postcode S E 1 2 R T

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

J Gray

X

Signature date

^d 1 ^d 9

^m 0 ^m 4

^y 2 ^y 0 ^y 1 ^y 8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name MADDISON SMITH

Company name PwC LLP

Address CORNWALL COURT

19 CORNWALL STREET

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 2 D t

Country UNITED KINGDOM

DX

Telephone 07718981224



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

EUROBRAND PARTNERS (UK) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 18 April 2017 when Emma Cray and Robert Nicholas Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 18 April 2017 to 18 April 2018 and serves as a progress report from 18 April 2017 to 18 April 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	3,608
Total	<u>3,608</u>

After our appointment, the Company’s inter group debt and was taken under control until distribution.

Realisations from the Company’s assets during the liquidation totalled £88,400.43 and consisted of:

	£
Inter group debtors	3,608.00
HMRC refund	84,792.43
Total	<u>88,400.43</u>

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. We received two claims, relating to outstanding invoices in the name of the Company. However, following consultation with the directors, it was later established that the account these invoices related to was taken over by another company and the liability rests with them. We have received further confirmation from claimant they no longer have a claim in the liquidation.

There are no remaining claims to be agreed or settled.

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HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding issues. HMRC confirmed that the Company has no outstanding liabilities, however, were due a tax refund of £84,792.43. As the Company does not hold a bank account, the repayment was paid to the sole shareholder, People Against Dirty Holdings Limited. We subsequently distributed this amount in-specie, as part of our final distribution on 31 January 2018.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of two ordinary £1 shares.

On 12 January 2018 we made a distribution in specie of £3,608, representing a distribution of approximately £1,804 per share to the sole shareholder.

The distribution in specie consisted of an inter-group debt of £3,608, due from People Against Dirty Holdings Limited. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

On 2 February 2018 we made a further distribution in specie of £84,792.43, representing a distribution of approximately £42,396 per share to the sole shareholder.

The distribution in specie consisted of the tax repayment of £84,792.43. As referred to above.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, People Against Dirty Holdings Limited has met our fees and expenses for the Company.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	17,906
Liquidation – the Period	<u>10,371</u>
	<u><u>28,277</u></u>

The above time costs for the liquidation period are calculated to 2 February 2018, being the latest practicable date. This represents 38 hours at an average hourly rate of £273.

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£15,619 has been invoiced to date for both pre and post liquidation periods. Our final invoice to conclude this liquidation is £14,658, which is broken down as follows:

	£
Unbilled time costs up to 19 January 2018	12,658
Time costs to complete the liquidations	<u>2,000</u>
	<u>14,658</u>

Liquidators' expenses:

During the liquidation we have incurred expenses of £239 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note 1 below]:	
Statutory advertising	219
Statutory bonding	<u>20</u>
Total expenses	<u>239</u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

EUROBRAND PARTNERS (UK) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Eurobrand Partners (UK) Limited
Company number:	02843464
Registered office:	1 Eton Street, Richmond, Surrey, England, TW9 1AG
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Robert Lewis (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	18 April 2017
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and Robert Nicholas Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

EUROBRAND PARTNERS (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 18 APRIL 2017 TO 18 APRIL 2018**

	£
RECEIPTS	
Inter-group debtors	3,608.00
HMRC repayment	84,792.43
	<u>88,400.43</u>
 PAYMENTS	
Distributions to sole member	88,400.43
	<u>88,400.43</u>
 BALANCE OF FUNDS HELD	<u>Nil</u>