

REGISTERED NUMBER: 02843144 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
WESTBROOK WELDING ALLOYS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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WESTBROOK WELDING ALLOYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTORS:

Mrs L M Hankinson
M A Hawyes
G Marchand
E Marzorati

REGISTERED OFFICE:

Unit 5, Melford Court
Hardwick Grange
Woolston
Warrington
Cheshire
WA1 4RZ

REGISTERED NUMBER:

02843144 (England and Wales)

ACCOUNTANTS:

WatkinsonBlack
1st Floor
264 Manchester Road
Warrington
Cheshire
WA1 3RB

WESTBROOK WELDING ALLOYS LIMITED (REGISTERED NUMBER: 02843144)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		5,339		3,368
CURRENT ASSETS					
Stocks		438,508		379,924	
Debtors	5	353,660		301,926	
Cash at bank		18,991		26,923	
		811,159		708,773	
CREDITORS					
Amounts falling due within one year	6	605,826		475,645	
NET CURRENT ASSETS			205,333		233,128
TOTAL ASSETS LESS CURRENT LIABILITIES			210,672		236,496
CAPITAL AND RESERVES					
Called up share capital			280,000		280,000
Retained earnings			(69,328)		(43,504)
			210,672		236,496

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WESTBROOK WELDING ALLOYS LIMITED (REGISTERED NUMBER: 02843144)

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2024 and were signed on its behalf by:

M A Hawyes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Westbrook Welding Alloys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2023	65,118
Additions	3,751
At 31 December 2023	<u>68,869</u>
DEPRECIATION	
At 1 January 2023	61,750
Charge for year	1,780
At 31 December 2023	<u>63,530</u>
NET BOOK VALUE	
At 31 December 2023	<u>5,339</u>
At 31 December 2022	<u>3,368</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	323,285	298,739
Other debtors	<u>30,375</u>	<u>3,187</u>
	<u>353,660</u>	<u>301,926</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	22,579	14,204
Amounts owed to participating interests	341,870	308,738
Taxation and social security	7,685	13,620
Other creditors	<u>233,692</u>	<u>139,083</u>
	<u>605,826</u>	<u>475,645</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.