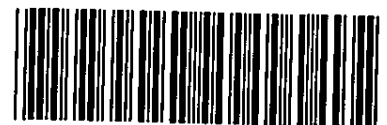


Registration number 02842863

Lettergold Plastics Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

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COMPANIES HOUSE

Lettergold Plastics Limited

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Lettergold Plastics Limited
Directors' Report for the Year Ended 30 September 2010

The directors present their report and the financial statements for the year ended 30 September 2010

Principal activity

The principal activity of the company is the manufacture and sale of plastic mouldings and water treatment products

Despite the poor economic conditions the Company experienced a growth in sales of 30% which in the opinion of the directors is attributable to the superlative quality of goods manufactured by the Company. UKAS accredited management systems including ISO 9001, ISO 14001, BS OHSAS 18001 and BS 25999 together with Investor in People status remain the best available techniques used by the Company to continue along this growth path

Directors

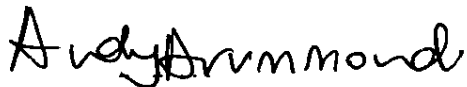
The directors who held office during the year were as follows

- Mr A R Drummond
- Mr D J Smith
- Mrs B A Drummond
- Mrs S Clews

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 12 January 2011 and signed on its behalf by



Mr A R Drummond
Director

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 5) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Lettergold Plastics Limited**

In accordance with the engagement letter dated 3 July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Jacobs Allen
Chartered Accountants & Chartered Taxation Advisers

25 January 2011

59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

Lettergold Plastics Limited (Registration number: 02842863)

Abbreviated Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Current assets					
Stocks		343,916		282,454	
Debtors		507,351		442,785	
Cash at bank and in hand		<u>19,065</u>		<u>22,848</u>	
			870,332		748,087
Creditors: Amounts falling due within one year			<u>(578,379)</u>		<u>(473,206)</u>
Net assets			<u>291,953</u>		<u>274,881</u>
Capital and reserves					
Called up share capital	2		200		200
Profit and loss reserve			<u>291,753</u>		<u>274,681</u>
Shareholders' funds			<u>291,953</u>		<u>274,881</u>

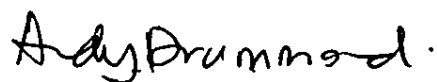
For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 12 January 2011 and signed on its behalf by



Mr A R Drummond
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Lettergold Plastics Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

The company operates a defined contribution pension scheme in respect of two of the directors. The scheme and its assets are held by independent managers

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Lettergold Plastics Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares shares of £1 each	100	100
100 Ordinary B shares shares of £1 each	100	100
	<u>200</u>	<u>200</u>

3 Related parties

Controlling entity

A R Drummond, director and shareholder, has a controlling interest in the company

Directors' advances

The following balances owed by the directors were outstanding at the year end

	Maximum Balance £	2010 £	2009 £
A R Drummond	8,693	-	8,693
Mrs B A Drummond	2,436	681	-
	<u>11,129</u>	<u>681</u>	<u>8,693</u>

No interest is charged in respect of these balances

A R Drummond's opening overdrawn balance was cleared during the year and his account was in credit at the year-end Mrs B A Drummond's overdrawn loan account balance of £682 at the year-end was repaid within three months of the company's year end