

**THE LOCKERS ESTATE LIMITED**

**Report and Financial Statements**

**31 December 2017**

TUESDAY



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15/05/2018

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COMPANIES HOUSE

**REPORT AND FINANCIAL STATEMENTS**

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# **THE LOCKERS ESTATE LIMITED**

## **OFFICERS**

### **DIRECTORS**

J O'Neill  
J Blackwell

### **SECRETARY**

M Read

### **REGISTERED OFFICE**

1 The Lockers  
Bury Hill  
Hemel Hempstead  
Herts HP1 1SR

## **DIRECTORS REPORT**

The directors present their annual report and the audited financial statements for the year ended 31 December 2017.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is a management company of a residential property.

### **RESULTS AND DIVIDENDS**

The directors consider the trading performance over the last year and the company's position at year end to be satisfactory.

The loss for the year after taxation amounted to £nil (2016 - £nil). There were no dividends paid during the year (2016 - £nil). The directors do not propose the payment of a final dividend for the year.

### **DIRECTORS AND THEIR INTERESTS**

The present membership of the Board is set out on page 1. Mr J O'Neill and Ms Blackwell served as directors for the year ending 31 December 2017.

During the year the directors had the following interests in the share capital of the company:

J O'Neill (current director)	0 shares
J Blackwell (current director)	2 shares

There are no schemes to which the company is a party to benefit directors by enabling them to buy shares in the company or any other group company.

Approved by the Board of Directors  
and signed on behalf of the Board Directors



J Blackwell

15<sup>th</sup> May 2018

**PROFIT AND LOSS ACCOUNT**  
**Year ended 31<sup>st</sup> December 2017**

	Note	2017 £	2016 £
Administrative expenses		-	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-
Dividends on equity shares		-	-
<b>RETAINED PROFIT/(LOSS)</b>	7	-	-

The activities of the company all relate to continuing operations.

There are no recognised gains or losses for the current or prior year other than as stated above.

**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**  
**Year ended 31 December 2017**

	2017 £	2016 £
Total recognised gains and losses in the year	-	-
Share capital issue	-	-
Share premium issue	-	-
	<hr/>	<hr/>
Net addition/(reduction) to shareholders' funds	-	-
Shareholders' funds at 1 January	5,200	5,200
	<hr/>	<hr/>
Shareholders' funds at 31 December	5,200	5,200
	<hr/>	<hr/>

**BALANCE SHEET**  
**Year ended 31<sup>st</sup> December 2017**

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Freehold property	5	5,200	5,200
<b>CURRENT ASSETS</b>			
Debtors		-	-
<b>NET ASSETS</b>		<u>5,200</u>	<u>5,200</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	12	12
Share premium reserve	7	5,188	5,188
Profit and loss account	7	(-)	(-)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>5,200</u>	<u>5,200</u>

For the year ending 31<sup>st</sup> December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board of Directors

1<sup>st</sup> May 2018.



J Blackwell  
Director

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Investments**

Investments held as fixed assets are stated in the financial statements at no more than their recoverable amount. Any impairment loss is taken to the profit and loss account.

**2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

There was no directors' remuneration during the year. There were no employees of the company and therefore no staff costs during the year.

**3. OPERATING PROFIT**

	2017 £	2016 £
Operating profit is stated after charging:		
Provisions for bad debts	-	-
	<u>          </u>	<u>          </u>

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

There was no charge to UK corporation tax during the year.

No provision has been made for deferred tax.

**5. FREEHOLD PROPERTY**

	Investment £
<b>Valuation</b>	
At 1 January 2017	5,200
Additions	-
	<u>          </u>
At 31 December 2017	5,200
	<u>          </u>

**6. CALLED UP SHARE CAPITAL**

	2017 £	2016 £
<b>Authorised :</b>		
2,000 ordinary shares of £1 each	2,000	2,000
	<u>          </u>	<u>          </u>
<b>Allotted, called-up and fully paid:</b>		
12 ordinary shares of £1 each	12	12
	<u>          </u>	<u>          </u>



## THE LOCKERS ESTATE LIMITED

### 7. RESERVES

	Share Premium Reserve £	Profit and Loss Account £	Total £
Balance at 1 January 2017	5,188	(0)	5,188
Retained profit for the year	-	-	-
Balance at 31 December 2017	<u>5,188</u>	<u>(0)</u>	<u>5,188</u>

### 8. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.