

REGISTERED NUMBER: 02842560 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Dicam Technology Ltd.

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for the Year Ended 31 December 2018

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DIRECTORS:

M C C Nowell
H G Crabtree
Ms J M Nowell

SECRETARY:

M C C Nowell

REGISTERED OFFICE:

New Cut Arts Centre
New Cut
Halesworth
Suffolk

REGISTERED NUMBER:

02842560 (England and Wales)

ACCOUNTANTS:

Mark Carter Accountancy Services Ltd
65 Kennedy Avenue
Halesworth
Suffolk
IP19 8EQ

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		9,349		8,253
CURRENT ASSETS					
Debtors	5	104,113		100,516	
Cash at bank and in hand		<u>373,833</u>		<u>339,515</u>	
		477,946		440,031	
CREDITORS					
Amounts falling due within one year	6	<u>128,509</u>		<u>134,903</u>	
NET CURRENT ASSETS			<u>349,437</u>		<u>305,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,786		313,381
PROVISIONS FOR LIABILITIES			<u>668</u>		<u>475</u>
NET ASSETS			<u>358,118</u>		<u>312,906</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Capital redemption reserve			100		100
Retained earnings			<u>357,818</u>		<u>312,606</u>
SHAREHOLDERS' FUNDS			<u>358,118</u>		<u>312,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dicam Technology Ltd. (Registered number: 02842560)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

M C C Nowell - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Dicam Technology Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

The company's turnover represents the value, excluding VAT, of goods and services supplied to customers during the year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 January 2018	18,095
Additions	4,559
At 31 December 2018	<u>22,654</u>
DEPRECIATION	
At 1 January 2018	9,842
Charge for year	3,463
At 31 December 2018	<u>13,305</u>
NET BOOK VALUE	
At 31 December 2018	<u>9,349</u>
At 31 December 2017	<u>8,253</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	92,911	95,548
Other debtors	<u>11,202</u>	<u>4,968</u>
	<u>104,113</u>	<u>100,516</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	1,257	2,977
Taxation and social security	13,252	13,824
Other creditors	<u>114,000</u>	<u>118,102</u>
	<u>128,509</u>	<u>134,903</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.