

RED FOX SYSTEMS CONSULTANTS LIMITED

**Company Registration No:
2842502**

Report of the Directors and Unaudited Financial Statements

Period of Accounts:

Start date 1st Sept 2010

End date: 31st August 2011



RED FOX SYSTEMS CONSULTANTS LIMITED

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RED FOX SYSTEMS CONSULTANTS LIMITED

1. Company Information For the Period Ended 31st Aug 2011

Director:	C Heatley D J Fox
Company Secretary	D.J. Fox
Registered Office	64 Canada Way, Liphook, Hants, GU30 7UH
Company Registration Number	2842502

RED FOX SYSTEMS CONSULTANTS LIMITED

2. Directors' Report for the 12 months to 31st August 2011

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31st August 2011.

Principal activities

The principal activity of the company in the period under review was
Systems Consultancy & Publishing

Directors

The following directors held office during the whole of the period from 1 Sept 2010 to the date of this report.

Christopher Heatley (Director)

Deborah Jocelyn Fox (Company Secretary)

Dividends Declared

Based upon retained earnings and the current years' financial result the board of directors declared a dividend payment of £40,115 ensuring sufficient funds being retained for next year

The total number of £1 ordinary shares issued at the end of the financial year was 100 Directors who were shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

Number of ordinary shares held

Christopher Heatley 50 shares held at 31st August 2011

Deborah Jocelyn Fox 50 shares held at 31st August 2011

Business Review

Sales turnover in the year under review was £60,839 compared with £89,142 last year
Sales turnover reflected the worsening market conditions experienced during the financial year

Political and charitable contributions

No political or charitable donations were made during the year.

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors

Having formed an opinion at the time of approving these accounts it is the intention of the directors to continue to support the company financially, the profits earned and

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retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts

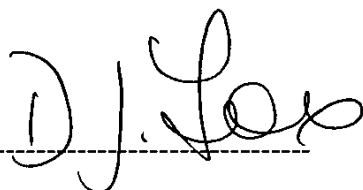
It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 31st August 2011. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


D J. Fox - Secretary 31st August 2011
C Heatley - Director

Signed by
D J Fox
(Secretary)



Date: 31st August 2011

Signed by
C Heatley
(Director)



Date 31st August 2011

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3. Profit and Loss Account for the period 31st August 2011

	Statutory Accounts Notes	Aug 2011	Aug 2010
<u>Turnover</u>	2	60839	89142
		-----	-----
		60839	89142
Bank charges		(0)	(0)
Travel & Subsistence		(9168)	(10901)
Utilities		(650)	(240)
Telephone		(895)	(610)
Training		(0)	(0)
Directors Remuneration	3	(9816)	(19970)
Dividends	4	(40115)	(57232)
Sundry Expenses		(195)	(189)
Total Expenses		(60839)	(89142)
<u>Net Profit</u>		0	0

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4. BALANCE SHEET 31st AUGUST 2011

Statutory Accounts Notes

<u>Fixed Assets</u>		<u>2010/11</u>	<u>2009/10</u>
Tangible assets	(5)	2616	4009
Intangible assets		0	0
Total		<u>2616</u>	<u>4009</u>
 <u>Current Assets</u>			
Trade Debtors		0	3215
Cash in Bank		49870	61423
		<u>49870</u>	<u>64638</u>
 <u>Current Liabilities</u>			
VAT&PAYE		(1063)	(1245)
Net Current Liabilities		(1063)	(1245)
		<u>51423</u>	<u>67402</u>
Financed By			
100 Ordinary Shares of 1 pound each		100	100
Profit & Loss Account		<u>51323</u>	<u>67302</u>
		<u>51423</u>	<u>67402</u>

The Directors have

- 1 For the year ending 31st August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

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- 3 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- 4 These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime

Director Christopher Heatley

Handwritten signature of Christopher Heatley in black ink, consisting of a stylized 'C' followed by 'Heatley'.

Company Secretary, Deborah Fox

Handwritten signature of Deborah Fox in black ink, consisting of a stylized 'D' followed by 'Fox'.

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5. Notes to the Financial Statements for the period ended 31st August 2011

Accounting Policies

a. Convention

The Financial Statements have been prepared in accordance with the Historical Cost Convention

b Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain assets for accounting and taxation purposes

Called Up Share Capital

Authorised 100 Ordinary Shares	100
Issued & Fully Paid 100 Shares	100

Note 2. Turnover

This represents the total invoices issued in the period of sales effected, inclusive of VAT retained under the VAT flat rate regime operated by the company, less any relevant credit notes.

Note 3. Directors remuneration

Director's remuneration:

Directors Salary	9816
Directors pension contributions	0
Total	9816

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Note 4. Dividends

Dividends paid on ordinary shares	40115
Dividends paid on preference shares	0
Total Dividends paid:	40115

Note 5. Tangible Assets

Office equipment including Computers

Cost	Sept 2010 to Aug2011	Sept 2009 to Aug2010
Start of period	4009	4885
Additions	0	0
End of period	2616	4009
Depreciation	1393	876
Net book value		
End of Period	<u>2616</u>	<u>4009</u>
Start of Period	4009	4885