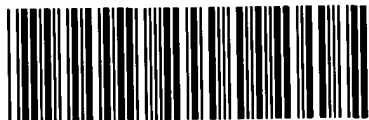


**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
MIRICAL EMBLEMS LIMITED**

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MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

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for the year ended 31 December 2019**

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MIRICAL EMBLEMS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2019

DIRECTOR: J L Dul

SECRETARY: J L Dul

REGISTERED OFFICE: The EPlcentre
Mansfield Road
Blidworth
Nottinghamshire
NG21 0LR

REGISTERED NUMBER: 02842351 (England and Wales)

ACCOUNTANT: Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

**REPORT OF THE DIRECTOR
for the year ended 31 December 2019**

The director presents his report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Manufacturers of emblems and labels.

DIRECTORS

J L Dul has held office during the whole of the period from 1 January 2019 to the date of this report.

Other changes in directors holding office are as follows:

M L Tacey ceased to be a director after 31 December 2019 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J L Dul - Director

1 June 2020

MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

BALANCE SHEET
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>865,927</u>		<u>677,315</u>
			<u>865,927</u>		<u>677,315</u>
CURRENT ASSETS					
Stocks	6	<u>193,727</u>		197,528	
Debtors	7	<u>635,327</u>		718,272	
Cash at bank and in hand		<u>1,158,680</u>		<u>1,673,978</u>	
		<u>1,987,734</u>		<u>2,589,778</u>	
CREDITORS					
Amounts falling due within one year	8	<u>151,761</u>		<u>169,737</u>	
NET CURRENT ASSETS			<u>1,835,973</u>		<u>2,420,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,701,900</u>		<u>3,097,356</u>
PROVISIONS FOR LIABILITIES			<u>125,173</u>		<u>87,947</u>
NET ASSETS			<u><u>2,576,727</u></u>		<u><u>3,009,409</u></u>
CAPITAL AND RESERVES					
Called up share capital		<u>60,000</u>		60,000	
Retained earnings		<u>2,516,727</u>		<u>2,949,409</u>	
		<u><u>2,576,727</u></u>		<u><u>3,009,409</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

**BALANCE SHEET - continued
31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 June 2020 and were signed by:



J L Dul - Director

The notes form part of these financial statements

MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Mirical Emblems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5 - 33.3% Straight line
Motor vehicles	- 10 - 33.3% Straight line
Computer equipment	- 25 - 33.3% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 57 (2018 - 52).

MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2019 and 31 December 2019	<u>21,280</u>
AMORTISATION	
At 1 January 2019 and 31 December 2019	<u>21,280</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2019	1,079,694	121,874	92,340	1,293,908
Additions	298,353	45,850	32,881	377,084
Disposals	(185,671)	(47,486)	(680)	(233,837)
At 31 December 2019	<u>1,192,376</u>	<u>120,238</u>	<u>124,541</u>	<u>1,437,155</u>
DEPRECIATION				
At 1 January 2019	469,085	78,733	68,775	616,593
Charge for year	121,832	38,748	14,817	175,397
Eliminated on disposal	(176,504)	(43,578)	(680)	(220,762)
At 31 December 2019	<u>414,413</u>	<u>73,903</u>	<u>82,912</u>	<u>571,228</u>
NET BOOK VALUE				
At 31 December 2019	<u>777,963</u>	<u>46,335</u>	<u>41,629</u>	<u>865,927</u>
At 31 December 2018	<u>610,609</u>	<u>43,141</u>	<u>23,565</u>	<u>677,315</u>

6. STOCKS

	31.12.19 £	31.12.18 £
Stocks	<u>193,727</u>	<u>197,528</u>

MIRICAL EMBLEMS LIMITED (REGISTERED NUMBER: 02842351)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	504,882	568,970
Amounts owed by group undertakings	55,571	91,285
Other debtors	7,609	19,723
Tax	997	-
VAT	-	3,591
Prepayments	66,268	34,703
	<u>635,327</u>	<u>718,272</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	100,447	80,598
Tax	-	49,172
Social security and other taxes	29,109	26,246
VAT	5,448	-
Other creditors	6,046	4,286
Accrued expenses	10,711	9,435
	<u>151,761</u>	<u>169,737</u>

**CHARTERED CERTIFIED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MIRICAL EMBLEMS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

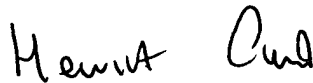
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Mirical Emblems Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Mirical Emblems Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Mirical Emblems Limited and state those matters that I have agreed to state to the director of Mirical Emblems Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that Mirical Emblems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mirical Emblems Limited. You consider that Mirical Emblems Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Mirical Emblems Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:04/06/2020.....