

*Key 11/10/14*

REGISTERED NUMBER: 02842351

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
MIRICAL EMBLEMS LTD**

MONDAY



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14/09/2015

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
**31 December 2014**

	Notes	31.12.14	31.12.13
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>234,137</u>	<u>257,881</u>
		<b>234,137</b>	<b>257,881</b>
<b>CURRENT ASSETS</b>			
Stocks		<b>151,477</b>	151,700
Debtors	4	<b>580,192</b>	691,366
Cash at bank and in hand		<b>813,972</b>	410,098
		<u><b>1,545,641</b></u>	<u>1,253,164</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u><b>394,447</b></u>	<u>372,344</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,151,194</b></u>	<u>880,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,385,331</b>	1,138,701
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<b>(54,608)</b>	(75,341)
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>(9,562)</b></u>	<u>(14,519)</u>
<b>NET ASSETS</b>		<u><u><b>1,321,161</b></u></u>	<u><u>1,048,841</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	<b>60,000</b>	60,000
Profit and loss account		<u><b>1,261,161</b></u>	<u>988,841</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u><b>1,321,161</b></u></u>	<u><u>1,048,841</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

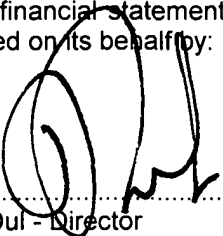
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7.5.2015 and were signed on its behalf by:

  
.....  
J L Dul - Director

The notes form part of these abbreviated accounts

## MIRICAL EMBLEMS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2014

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over 10 years, which is the directors' estimate of their expected useful lives.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5 - 33.3% Straight line
Motor vehicles	- 10 - 33.3% Straight line
Computer equipment	- 25 - 33.3% Straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### **Foreign currency**

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date which transactions occur, except for:

- (i) monetary assets and liabilities which are translated at the rate ruling at the balance sheet date, other than those in (ii) below; and
- (ii) transactions to be settled at a contracted rate and trading transactions covered by a related or matching forward contract which are translated at those contracted rates.

Differences arising on the translation of such items are dealt with in the profit and loss account.

**MIRICAL EMBLEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2014**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<b>21,280</b>
<b>AMORTISATION</b>	
At 1 January 2014	
and 31 December 2014	<b>21,280</b>
<b>NET BOOK VALUE</b>	
At 31 December 2014	-
At 31 December 2013	-

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	<b>853,414</b>
Additions	<b>62,842</b>
Disposals	<b>(65,104)</b>
At 31 December 2014	<b>851,152</b>
<b>DEPRECIATION</b>	
At 1 January 2014	<b>595,533</b>
Charge for year	<b>86,158</b>
Eliminated on disposal	<b>(64,676)</b>
At 31 December 2014	<b>617,015</b>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<b>234,137</b>
At 31 December 2013	<b>257,881</b>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £78,485 (31.12.13 - £78,485).

**5. CREDITORS**

Creditors include an amount of £39,693 (31.12.13 - £43,468) for which security has been given.

**MIRICAL EMBLEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2014**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.14</b> £	31.12.13 £
60,000	Ordinary	£1.00	<b><u>60,000</u></b>	<u>60,000</u>

**7. ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Reamtop Limited.