

SOUTHERN PNEUMATICS LIMITED

**Company Registration Number:
02842182 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2019

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

SOUTHERN PNEUMATICS LIMITED

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SOUTHERN PNEUMATICS LIMITED

Balance sheet

As at 31 January 2019

| | <i>Notes</i> | <i>2019</i> | <i>2018</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets: | | 0 | 0 |
| Tangible assets: | 3 | 35,023 | 53,254 |
| Investments: | | 0 | 0 |
| Total fixed assets: | | <u>35,023</u> | <u>53,254</u> |
| Current assets | | | |
| Stocks: | | 46,671 | 0 |
| Debtors: | | 570,157 | 673,108 |
| Cash at bank and in hand: | | 19,057 | 13,000 |
| Total current assets: | | <u>635,885</u> | <u>686,108</u> |
| Creditors: amounts falling due within one year: | | (159,921) | (221,994) |
| Net current assets (liabilities): | | <u>475,964</u> | <u>464,114</u> |
| Total assets less current liabilities: | | 510,987 | 517,368 |
| Creditors: amounts falling due after more than one year: | | 0 | 0 |
| Provision for liabilities: | | 0 | 0 |
| Total net assets (liabilities): | | <u>510,987</u> | <u>517,368</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Share premium account: | | 0 | 0 |
| Revaluation reserve: | | 0 | 0 |
| Other reserves: | | 0 | 0 |
| Profit and loss account: | | 510,887 | 517,268 |
| Shareholders funds: | | <u>510,987</u> | <u>517,368</u> |

The notes form part of these financial statements

SOUTHERN PNEUMATICS LIMITED

Balance sheet statements

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 October 2019
and signed on behalf of the board by:**

Name: Peter J Gaskin
Status: Director

The notes form part of these financial statements

SOUTHERN PNEUMATICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SOUTHERN PNEUMATICS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2019

2. Employees

| | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 3 | 3 |

SOUTHERN PNEUMATICS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2019

3. Tangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 February 2018 | 181,365 |
| Additions | 2,353 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 January 2019 | <u>183,718</u> |
| Depreciation | |
| At 01 February 2018 | 128,111 |
| Charge for year | 20,584 |
| On disposals | 0 |
| Other adjustments | 0 |
| At 31 January 2019 | <u>148,695</u> |
| Net book value | |
| At 31 January 2019 | <u>35,023</u> |
| At 31 January 2018 | <u>53,254</u> |

SOUTHERN PNEUMATICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

4. Related party transactions

| | |
|---------------------------------|---|
| Name of the related party: | P.J Restaurants Limites |
| Relationship: | Related Via Peter & Julie Gaskin (Directors') |
| Description of the Transaction: | Southern Pneumatics Limited have made financial loans to P.J. Restaurants Ltd (of which Peter Gaskin and Julie Gaskin are directors) for an overall amount of £448,365 (2019) £242,000 has been written off in the years (2015 - 2019). The large amount of funding at present is unlikely to be repaid but if and when that changes the repayment will be made and bad debt reversed |
| | £ |
| Balance at 01 February 2018 | 390,744 |
| Balance at 31 January 2019 | 448,365 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.