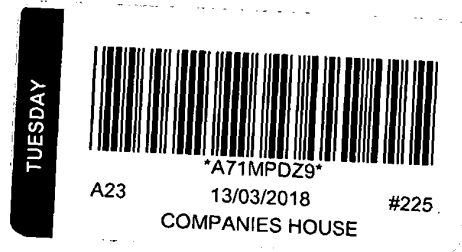


REGISTERED NUMBER: 02841815 (England and Wales)

Northgate Fast Food Limited

Financial Statements For The Year Ended 30 September 2017



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**For The Year Ended 30 September 2017**

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**Northgate Fast Food Limited**  
**Company Information**  
**For The Year Ended 30 September 2017**

<b>DIRECTORS:</b>	B C Patel Mrs M Patel
<b>SECRETARY:</b>	B C Patel
<b>REGISTERED OFFICE:</b>	First Floor Kirkland House 11-15 Peterborough Road Harrow Middlesex HA1 2AX
<b>REGISTERED NUMBER:</b>	02841815 (England and Wales)
<b>AUDITORS:</b>	Allotts Business Services Ltd, Statutory Auditor Chartered Accountants The Old Grammar School 13 Moorgate Road Rotherham South Yorkshire S60 2EN
<b>BANKERS:</b>	HSBC Sheffield & Rotherham Comm Centre Unit 4, Europa Court Sheffield Business Park Sheffield S9 1XE
<b>SOLICITORS:</b>	hlw Keeble Hawson Old Cathedral Vicarage St James' Row Sheffield S1 1XA

**Northgate Fast Food Limited (Registered number: 02841815)**

**Abridged Balance Sheet**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,163,914		2,877,364
<b>CURRENT ASSETS</b>					
Stocks		42,750		34,323	
Debtors		650,434		332,446	
Cash at bank and in hand		15,351		13,205	
		<u>708,535</u>		<u>379,974</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,446,840</u>		<u>3,927,901</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,738,305)</u>		<u>(3,547,927)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,574,391)</u>		<u>(670,563)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(287,304)		(311,473)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(70,054)</u>		<u>(73,423)</u>
<b>NET LIABILITIES</b>			<u><u>(1,931,749)</u></u>		<u><u>(1,055,459)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(1,932,749)</u>		<u>(1,056,459)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(1,931,749)</u></u>		<u><u>(1,055,459)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 March 2018 and were signed on its behalf by:

  
B C Patel - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Northgate Fast Food Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company operates from QFM House, Atlas Way, Brightside Lane, Sheffield, S9 3YE.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has made a loss for the year and has net liabilities at the balance sheet date. The directors have prepared the accounts on the going concern basis on the understanding that the parent company will continue to support its subsidiary for at least the next twelve months and the group will be able to satisfy its covenant requirements which are required for ongoing support from the groups bankers.

**Accounting reference date**

The company has taken advantage of the provisions in section 390 of the Companies Act 2006 which allow the company to make accounts up to a date within seven days of the accounting reference date. The company operates its management reporting in four weekly periods and consequently these financial statements are made up to 1st October 2017 (2016: 2nd October).

**Turnover**

Turnover represents the value of goods sold, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the Period of the Lease
Plant and machinery	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leased assets**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Employee benefits**

The company has adjusted for short-term benefits earned but not provided by the year end.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 165 (2016 - 122).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2016	3,437,964
Additions	879,537
	<hr/>
At 30 September 2017	4,317,501
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2016	560,600
Charge for year	592,987
	<hr/>
At 30 September 2017	1,153,587
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2017	3,163,914
	<hr/>
At 30 September 2016	2,877,364
	<hr/>

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	497,013	377,351
Between one and five years	1,940,251	1,495,351
In more than five years	2,003,520	1,810,881
	<hr/>	<hr/>
	4,440,784	3,683,583
	<hr/>	<hr/>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	3,045,449	2,352,301
Bank loans	1,152,879	591,395
	<hr/>	<hr/>
	4,198,328	2,943,696
	<hr/>	<hr/>

The bank holds, as security, a fixed charge and a floating debenture over the company's assets in respect of any amounts drawn down on group borrowing facilities and the cross guarantee.

The company's bankers hold an unlimited composite cross guarantee dated 2 September 2015 between this company and Intracave Limited, Fieldrose Limited, Chicken Villas Limited, S.P.Q Limited, Mulcroft Limited, QFM-PH Ltd, Queenscourt Limited, Readywell Limited, ICoffee Limited, QFM Fitness Limited and Tanaan Holdings Limited.

The bank also holds security over certain shares owned by the directors.

The total net sum due to the bank by all parties to the guarantee amounted to £23,555,841 (2016: £19,128,323) at the balance sheet date.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2017**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Pepper FCA (Senior Statutory Auditor)  
for and on behalf of Allotts Business Services Ltd, Statutory Auditor

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed £285,446 (2016: £136,315) by other related parties.

At the balance sheet date the company owed £141,497 (2016: £143,792) to a company under the common control of the directors of the company.

All other transactions with these and other related parties were under normal market conditions.

Details of guarantees given in respect of entities under the common control of the directors are shown in note 7 to these accounts.

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by its parent undertaking, Fieldrose Limited, which has a registered office address of First Floor, Kirkland House, 11-15 Peterborough Road, Harrow, Middlesex, HA1 2AX. Consolidated financial statements are available from Companies House.