

Glebe Electrical Installations Limited

Company Number - 02830950

Abbreviated accounts for the year ended

30 June 2007

THURSDAY



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01/05/2008
COMPANIES HOUSE

**Grasso Parker Green LLP
Nithsdale House
159 Cambridge Street
Aylesbury
Bucks HP20 1BQ**

Glebe Electrical Installations Limited**Abbreviated Balance Sheet as at****30 June 2007**

	<u>Note</u>	<u>2007</u>		<u>2006</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,794		7,219
CURRENT ASSETS					
Stock & WIP		15,750		19,750	
Debtors		127,973		132,935	
Cash at bank		349		3,008	
		<u>144,072</u>		<u>155,693</u>	
CREDITORS					
Amounts falling due within one year		<u>86,561</u>		<u>90,529</u>	
NET CURRENT ASSETS			57,511		65,164
NET ASSETS			<u>£67,305</u>		<u>£72,383</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			67,301		72,379
			<u>£67,305</u>		<u>£72,383</u>

The statement on the following page forms part of this Balance Sheet

Glebe Electrical Installations Limited

Abbreviated Balance Sheet (continued) as at

30 June 2007

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies

Statement of the directors

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985

No notice has been deposited under subsection (2) of section 249B

The directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221,
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company

On behalf of the Board,


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Date 24/4/08

Glebe Electrical Installations Limited

Notes to the abbreviated accounts for the year ended

30 June 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 TANGIBLE ASSETS

	<u>Total</u>
	£
Cost or valuation	
At 1 July 2006	16,000
Additions	17,194
Disposals	(14,199)
At 30 June 2007	<u>£18,995</u>
Depreciation	
At 1 July 2006	(8,781)
Charge for year	(3,264)
Disposals	2,844
At 30 June 2007	<u>(£9,201)</u>
Net book value	
At 30 June 2007	<u>£9,794</u>
At 30 June 2006	<u>£7,219</u>

3 CALLED UP SHARE CAPITAL

	2007	2006
Authorised £1 ordinary shares	1,000	1,000
Called up, allotted and fully paid £1 ordinary shares	£4	£4