

# Crown Roofing (Centres) Limited

## ABBREVIATED FINANCIAL STATEMENTS

for the year ended

31 May 2009



# Crown Roofing (Centres) Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

S D Pearson  
A B G van Huet  
M P J White

### SECRETARY

F Langstraat

### REGISTERED OFFICE

Howdenshire Way  
Knedlington Road  
Howden  
Goole  
DN14 7HZ

### AUDITORS

Baker Tilly UK Audit LLP  
2 Whitehall Quay  
Leeds  
LS1 4HG

## AUDITORS' REPORT TO CROWN ROOFING (CENTRES) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Crown Roofing (Centres) Limited for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Baker Tilly UK Audit LLP*

ANTHONY ELSTON (Senior Statutory Auditor)  
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
2 Whitehall Quay  
Leeds  
LS1 4HG

26<sup>th</sup> February 2010

# Crown Roofing (Centres) Limited

## ABBREVIATED BALANCE SHEET

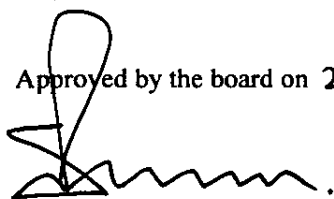
31 May 2009

Company Registration No. 2828966

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	1	33,371	47,106
<b>CURRENT ASSETS</b>			
Stocks		2,400	2,600
Debtors		230,025	328,420
Cash at bank		456,008	281,995
		688,433	613,015
<b>CREDITORS</b> Amounts falling due within one year		(529,068)	( 503,514)
<b>NET CURRENT ASSETS</b>		159,365	109,501
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		192,736	156,607
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	2	70,000	70,000
Profit and loss account		122,736	86,607
<b>SHAREHOLDERS' FUNDS</b>		192,736	156,607

These financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime

Approved by the board on 26 February 2010



S D Pearson

Director

# Crown Roofing (Centres) Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at historical cost. Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows -

Motor vehicles	25% reducing balance
Equipment	25% reducing balance

### STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

### LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

### PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### DEFERRED TAXATION

Deferred tax is capitalised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

# Crown Roofing (Centres) Limited

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 May 2009

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### 1 TANGIBLE FIXED ASSETS

	<i>Total</i> £
Cost	
At 1 June 2007	83,274
Additions	756
Disposals	(5,995)
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At 31 May 2008	78,035
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Depreciation	
At 1 June 2007	36,168
Charge for the year	11,194
Eliminated on disposals	(2,698)
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At 31 May 2008	44,664
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Net book value	
31 May 2008	33,371
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31 May 2007	47,106
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2	SHARE CAPITAL	2009 £	2008 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<hr/>	<hr/>
	Allotted, issued and fully paid		
	70,000 Ordinary shares of £1 each	70,000	70,000
		<hr/>	<hr/>

### 3 ULTIMATE PARENT COMPANY

The ultimate parent company is P V H Holdings Limited which is registered in England