

REGISTERED NUMBER: 02828209 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

ULTRASCAN PROMOTIONS LIMITED

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

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FOR THE YEAR ENDED 31 MARCH 2019**

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ULTRASCAN PROMOTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

P R Vesper-Smith
A P W Smith
J R W Huckle

REGISTERED OFFICE:

10 Stadium Business Court
Millennium Way Pride Park
Derby
DE24 8HP

REGISTERED NUMBER:

02828209 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

ULTRASCAN PROMOTIONS LIMITED (REGISTERED NUMBER: 02828209)

**BALANCE SHEET
31 MARCH 2019**

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	4		25,070		32,431
CURRENT ASSETS					
Debtors	5	26,935		17,401	
Cash at bank		12,058		13,530	
		38,993		30,931	
CREDITORS					
Amounts falling due within one year	6	32,336		16,646	
NET CURRENT ASSETS			6,657		14,285
TOTAL ASSETS LESS CURRENT LIABILITIES			31,727		46,716
CREDITORS					
Amounts falling due after more than one year	7		18,970		23,853
NET ASSETS			12,757		22,863
CAPITAL AND RESERVES					
Called up share capital	9		4		4
Retained earnings	10		12,753		22,859
SHAREHOLDERS' FUNDS			12,757		22,863

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

P R Vesper-Smith - Director

ULTRASCAN PROMOTIONS LIMITED (REGISTERED NUMBER: 02828209)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Ultrascan Promotions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1).

ULTRASCAN PROMOTIONS LIMITED (REGISTERED NUMBER: 02828209)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	22,435	30,309	52,744
Additions	480	-	480
At 31 March 2019	<u>22,915</u>	<u>30,309</u>	<u>53,224</u>
DEPRECIATION			
At 1 April 2018	19,050	1,263	20,313
Charge for year	580	7,261	7,841
At 31 March 2019	<u>19,630</u>	<u>8,524</u>	<u>28,154</u>
NET BOOK VALUE			
At 31 March 2019	<u>3,285</u>	<u>21,785</u>	<u>25,070</u>
At 31 March 2018	<u>3,385</u>	<u>29,046</u>	<u>32,431</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>26,935</u>	<u>17,401</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts (see note 8)	5,871	5,871
Trade creditors	1,332	1,282
Tax	6,086	2,484
VAT	4,358	3,290
Directors' current accounts	2,939	339
Accruals and deferred income	11,750	3,380
	<u>32,336</u>	<u>16,646</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts (see note 8)	<u>18,970</u>	<u>23,853</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2019 £	2018 £
Net obligations repayable:		
Within one year	5,871	5,871
Between one and five years	<u>18,970</u>	<u>23,853</u>
	<u>24,841</u>	<u>29,724</u>

ULTRASCAN PROMOTIONS LIMITED (REGISTERED NUMBER: 02828209)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	£1	2	2
2	A Ordinary	£1	2	2
			<u>4</u>	<u>4</u>

10. RESERVES

**Retained earnings
£**

At 1 April 2018	22,859
Profit for the year	17,494
Dividends	(27,600)
At 31 March 2019	<u>12,753</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
P R Vesper-Smith		
Balance outstanding at start of year	(77)	(637)
Amounts advanced	18,329	8,678
Amounts repaid	(18,311)	(8,118)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(59)</u>	<u>(77)</u>
A P W Smith		
Balance outstanding at start of year	(262)	-
Amounts advanced	24,406	17,902
Amounts repaid	(27,024)	(18,164)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,880)</u>	<u>(262)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.