

WHITE ROSE ELECTRICAL & SECURITY LIMITED

Company Number 2827935 England and Wales

Financial Statements for the Year ended

30 September 1995



Thomas Warren & Co.
Certified Accountants and Registered Auditors
33 Thorne Road
Doncaster
South Yorkshire

AUDITORS' REPORT TO THE DIRECTORS OF WHITE ROSE ELECTRICAL & SECURITY LIMITED

PURSUANT TO SCHEDULE 8 OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts together with the full financial statements of WHITE ROSE ELECTRICAL & SECURITY LIMITED for the year ended 30 September 1995.

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to exemptions claimed in the directors statement and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 September 1995 and the attached abbreviated accounts have been properly prepared from the full financial statements.

We reported, as auditors of WHITE ROSE ELECTRICAL & SECURITY LIMITED, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1995 and our audit report was as follows:-

Auditors' Report to the Shareholders of WHITE ROSE ELECTRICAL & SECURITY LIMITED

We have audited the financial statements on pages 1 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Thomas Warren & Co.
Certified Accountants and Registered Auditors
33 Thorne Road
Doncaster
South Yorkshire

9th Oct 1996

WHITE ROSE ELECTRICAL & SECURITY LIMITED

Balance Sheet 30 September 1995

	Note	1995 £	1994 £
FIXED ASSETS			
Tangible Assets	2	19,069	20,698
CURRENT ASSETS			
Stocks		3,912	2,334
Debtors		71,506	42,119
Cash at bank and in hand		22,889	20,944
		<u>98,307</u>	<u>65,397</u>
CREDITORS: amounts falling due within one year		50,739	54,136
NET CURRENT ASSETS(LIABILITIES)		<u>47,568</u>	<u>11,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,637</u>	<u>31,959</u>
TOTAL ASSETS LESS LIABILITIES		<u>66,637</u>	<u>31,959</u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account		66,635	31,957
Shareholders' Funds		<u>66,637</u>	<u>31,959</u>

WHITE ROSE ELECTRICAL & SECURITY LIMITED

Balance Sheet - continuation 30 September 1995

- (a) The Directors have relied on the exemptions conferred by Schedule 8 of the Companies Act 1985 as entitling them to deliver abbreviated accounts
- (b) They have done so on the ground that the Company is entitled to the benefit of those exemptions as a small sized Company

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

The financial statements were approved by the Board on 8 October 1996 and signed on its behalf.

R Pratt.....

The notes on pages 3 to 5 form part of the accounts

WHITE ROSE ELECTRICAL & SECURITY LIMITED

Notes to the Accounts for the Year ended 30 September 1995

1. ACCOUNTING POLICIES

(i) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(ii) Depreciation

Depreciation is provided on the following tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of the asset over its expected useful life as follows:

Plant & Equipment	20% p.a. on a reducing balance basis
Motor Vehicles	25% p.a. on a reducing balance basis

(iii) Stocks

Stocks are stated in accordance with Statement of Standard Accounting Practice No. 9 at the lower of cost and net realisable value.

(iv) Turnover

Turnover represents the value of work done during the year exclusive of value added tax.

(v) No Deferred Tax

No provision has been made on the grounds that no liability will arise in the foreseeable future.

WHITE ROSE ELECTRICAL & SECURITY LIMITED

Notes to the Accounts for the Year ended 30 September 1995

2 TANGIBLE FIXED ASSETS

	TOTAL
	<hr/>
	£
COST	
At Start	27,287
Additions	7,087
Sales	(3,747)
	<hr/>
	30,627
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DEPRECIATION	
At Start	6,589
Charge for year	6,716
Sales	(1,747)
	<hr/>
	11,558
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NET BOOK VALUE	
At Start	20,698
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At End	19,069
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WHITE ROSE ELECTRICAL & SECURITY LIMITED

Notes to the Accounts for the Year ended 30 September 1995

	1995 £	1994 £
3 SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Issued and Allocated		
Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>