

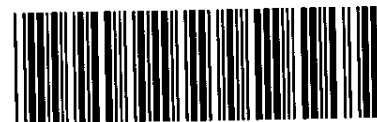
LIQ03

Notice of progress report in voluntary winding up



Companies House

THI
TUESDAY



A6XA1GKR

A24 09/01/2018 #78
COMPANIES HOUSE

A6LQ3FBF

A42 21/12/2017 #2
COMPANIES HOUSE

1 Company details

Company number 0 2 8 2 7 8 8 9

Company name in full Geoffrey Waters Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian William

Surname Kings

3 Liquidator's address

Building name/number The Axis Building

Street Maingate

Post town Team Valley Trading Estate

County/Region Gateshead

Postcode N E 1 1 0 N Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

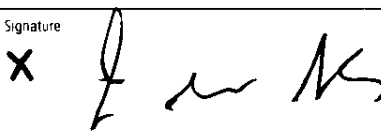
Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	1	d	0	m	1	m	1	y	2	y	0	y	1	y	6	
To date	d	0	d	9	m	1	m	1	y	2	y	0	y	1	y	7	
7	Progress report																
<input type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature  X																
Signature date	d	1	d	4	m	1	m	2	y	2	y	0	y	1	y	7	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

KRE (North East) Limited

Address

The Axis Building

Maingate

Post town

Team Valley Trading Estate

County/Region

Gateshead

Postcode

N E 1 1 0 N Q

Country

DX

Telephone

0191 404 6836



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Geoffrey Waters Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 10/11/2016 To 09/11/2017 £	From 10/11/2015 To 09/11/2017 £
	ASSET REALISATIONS		
29,150.00	Stock	NIL	29,150.00
37,000.00	Cash at Bank	NIL	37,376.54
	Bank Interest Gross	NIL	32.86
		NIL	66,559.40
	COST OF REALISATIONS		
	Specific Bond	NIL	260.00
	Office Holders Fees	NIL	1,500.00
	Statutory Advertising	NIL	253.80
	Bank Charges	NIL	104.00
		NIL	(2,117.80)
	UNSECURED CREDITORS		
(858.00)	Trade & Expense Creditors	NIL	765.00
		NIL	(765.00)
	DISTRIBUTIONS		
(60.00)	Ordinary Shareholders	NIL	63,150.00
		NIL	(63,150.00)
65,232.00		NIL	526.60
	REPRESENTED BY		
	Vat Receivable		350.76
	Bank 1 Current		175.84
			526.60


 Ian William Kings
 Liquidator

Appendix 3 – Liquidator's Time Cost Analysis

For the period from 10 November 2015 to 9 November 2017

1

Time Entry - SIP9 Time & Cost Summary + Cumulative

NEO10 - Geoffrey Waters Limited
All Post Appointment Project Codes
From: 10/11/2016 To: 09/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	1.00	4.10	0.00	0.00	5.10	903.00	177.45	17.60	3,340.00
Case Specific Matters	0.00	0.30	0.00	0.00	0.30	46.00	150.00	0.30	45.00
Creditors	0.00	0.70	0.00	0.00	0.70	105.00	150.00	1.20	180.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	1.00	5.10	0.00	0.00	5.10	1,055.00	172.95	19.10	3,565.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			



KRE (North East) Limited
The Axis Building
Maingate, Kingsway
Team Valley
Gateshead NE11 0NQ

+44 (0) 191 404 6836
+44 (0) 191 404 6801
www.kreecr.co.uk



ICAEW
LICENSED INSOLVENCY
PRACTITIONERS (UK)

Private and Confidential
To all members

Our Ref:
NE010/WWK/PMK/LM/CK

Your Ref:

14 December 2017

When telephoning or emailing please contact Martin Daley 0191 404 6836 or martin.daley@kreecr.co.uk

Dear Sir

Geoffrey Waters Limited ("the Company") – In Members' Voluntary Liquidation

This is my report to Members following the 2nd anniversary of my appointment as Liquidator.

FURTHER INFORMATION

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If you have any queries regarding this report or the conduct of the liquidation in general, you should contact Martin Daley on 0191 404 6836.

Yours faithfully

Ian W Kings
Liquidator
KRE (North East) Limited

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

Director: Ian W Kings
KRE (North East) Limited (No 09637535) registered in England and Wales
Registered Office: The Axis Building, Maingate, Kingsway, Team Valley, Gateshead NE11 0NQ

All insolvency practitioners of the firm are authorised to act in this capacity in the United Kingdom by the Institute of Chartered Accountants in England and Wales. Officers and staff acting as Administrative Receivers and Administrators act as agents of the company over which they are appointed and contract without personal liability.

Geoffrey Waters Limited ("the Company") – In Members' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 9 November 2017

STATUTORY INFORMATION

Company name:	Geoffrey Waters Limited
Company number:	02827889
Registered office:	The Axis Building, Maingate, Team Valley Trading Estate, Gateshead, NE11 0NQ
Former registered office:	A1 Marquis Court, Team Valley Trading Estate, Gateshead, NE11 0RU
Liquidator's name:	Ian William Kings
Liquidator's address:	The Axis Building, Maingate, Team Valley Trading Estate, Gateshead, NE11 0NQ
Date of appointment	10 November 2015

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Upon appointment, there was cash held in the Company's bank account to recover, assets to realise and distribute and a small amount of creditors to repay.

The cash was recovered and all available assets have been distributed. Certain of the Company's creditors have been repaid during the period and the remaining creditors will be repaid in full in due course.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 November 2016 to 9 November 2017 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Stock

Stock, estimated at £29,150.00 for the purposes of the declaration of solvency, was distributed in specie to the members of the Company.

Cash at Bank

There was a balance of £37,376.54 in the Company's business current account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

There are no preferential creditors.

Crown Creditors

The Declaration of Solvency did not include an amount owed to HMRC. HMRC's provisional claim of £nil has been received.

Non-preferential unsecured Creditors

The Declaration of Solvency included 1 non-preferential unsecured creditors with an estimated total liability of £858. I have received claims totalling £765.00 to date. These have been repaid in full. There are creditors totalling £96.99 that have yet to be paid but will be repaid in full in due course.

Share Capital

The following distributions were made to the Members:

Date	Amount distributed	Rate of distribution
14 March 2016	£63,150	£1,052.50 per share

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 10 November 2015 to be drawn on a time cost basis capped at £1,500.00. My total time costs to 9 November 2017 amount to £3,565.00, representing 19.10 hours work at an average charge out rate of £186.65 per hour.

I have drawn £1,500.00 to 9 November 2017.

A schedule of my time costs incurred to date is attached as Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows KRE (North East) Limited's fee policy are available at the link <http://www.krecr.co.uk/creditors/>.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 9 November 2017 of £616.80. I have drawn £616.80 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond	£260.00
Statutory Advertising	£253.80
Bank Charges	£103.00
Total	£616.80

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Courts Advertising	Statutory advertising	Fixed fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

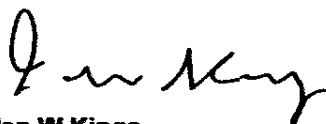
A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about KRE (North East) Limited can be found in the attached summary sheet.

SUMMARY

The liquidation will remain open until all creditors have been repaid in full. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and my files will be closed.

If Members or creditors have any queries regarding this report, or the liquidation in general, or if they want hard copies of any of the documents made available on-line, they should contact Martin Daley on the above telephone number, or by email at martin.daley@kreocr.co.uk.



Ian W Kings
Liquidator
KRE (North East) Limited

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

Appendix 1 – Liquidator's Summary of Receipts and Payments
For the period from 10 November 2016 to 9 November 2017



COMPANIES HOUSE

**Geoffrey Waters Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 10/11/2015 To 09/11/2016 (£)	From 10/11/2016 To 09/11/2017 (£)	Total (£)
Stock	29,150.00	29,150.00	0.00	29,150.00
Cash at Bank	37,000.00	37,376.54	0.00	37,376.54
Bank Interest Gross		32.86	0.00	32.86
		66,559.40	0.00	66,559.40
PAYMENTS				
Specific Bond		260.00	0.00	260.00
Office Holders Fees		1,500.00	0.00	1,500.00
Statutory Advertising		253.80	0.00	253.80
Bank Charges		104.00	0.00	104.00
Trade & Expense Creditors	(858.00)	765.00	0.00	765.00
Ordinary Shareholders	(60.00)	63,150.00	0.00	63,150.00
		66,032.80	0.00	66,032.80
Net Receipts/(Payments)		526.60	0.00	526.60
MADE UP AS FOLLOWS				
Bank 1 Current		175.84	0.00	175.84
VAT Receivable / (Payable)		350.76	0.00	350.76
		526.60	0.00	526.60

Appendix 2 – Routine work undertaken by the Liquidator

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors.