

REGISTERED NUMBER: 02826995 (England and Wales)

Financial Statements
for the Year Ended 30 November 2017
for
Scan Mobility Limited

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for the Year Ended 30 November 2017**

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DIRECTOR: E J Sands

REGISTERED OFFICE: Marsh House
Ralph's Wife's Lane
Banks
Southport
Merseyside
PR9 8ER

REGISTERED NUMBER: 02826995 (England and Wales)

ACCOUNTANTS: SB&P
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		333,003		321,244
CURRENT ASSETS					
Stocks	5	271,852		293,899	
Debtors	6	345,972		326,052	
Cash at bank and in hand		522		414	
		618,346		620,365	
CREDITORS					
Amounts falling due within one year	7	379,428		335,285	
NET CURRENT ASSETS			238,918		285,080
TOTAL ASSETS LESS CURRENT LIABILITIES			571,921		606,324
CREDITORS					
Amounts falling due after more than one year	8		(173,178)		(169,810)
PROVISIONS FOR LIABILITIES			(10,728)		(14,727)
NET ASSETS			388,015		421,787
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			387,915		421,687
SHAREHOLDERS' FUNDS			388,015		421,787

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 August 2018 and were signed by:

E J Sands - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Scan Mobility Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of sales made to customers, less returns and VAT. Revenue is recognised at the point of sale.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Property 2% Straight line
Plant & Machinery 25% Reducing balance
Fixtures & Fittings 25% Reducing balance
Motor Vehicles 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 December 2016	265,240	68,802	41,637	157,336	533,015
Additions	-	1,032	633	39,995	41,660
At 30 November 2017	<u>265,240</u>	<u>69,834</u>	<u>42,270</u>	<u>197,331</u>	<u>574,675</u>
DEPRECIATION					
At 1 December 2016	31,830	57,273	35,201	87,467	211,771
Charge for year	5,305	2,959	1,671	19,966	29,901
At 30 November 2017	<u>37,135</u>	<u>60,232</u>	<u>36,872</u>	<u>107,433</u>	<u>241,672</u>
NET BOOK VALUE					
At 30 November 2017	<u>228,105</u>	<u>9,602</u>	<u>5,398</u>	<u>89,898</u>	<u>333,003</u>
At 30 November 2016	<u>233,410</u>	<u>11,529</u>	<u>6,436</u>	<u>69,869</u>	<u>321,244</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 20174. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2016	104,546
Additions	39,995
Transfer to ownership	(64,500)
At 30 November 2017	80,041
DEPRECIATION	
At 1 December 2016	42,694
Charge for year	14,118
Transfer to ownership	(34,278)
At 30 November 2017	22,534
NET BOOK VALUE	
At 30 November 2017	57,507
At 30 November 2016	61,852

5. **STOCKS**

	30.11.17 £	30.11.16 £
Stocks	271,852	293,899

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	175,102	130,902
Other debtors	170,870	195,150
	345,972	326,052

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Bank loans and overdrafts	175,982	69,255
Hire purchase contracts	12,610	26,991
Trade creditors	76,367	88,091
RBS Invoice Finance	79,627	79,913
Tax	7,322	35,980
Social security and other taxes	4,549	5,010
VAT	15,373	17,315
Other creditors	1,496	7,890
Visa	2,347	-
Accrued expenses	3,755	4,840
	379,428	335,285

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans - 1-2 years	62,930	62,060
Bank loans - 2-5 years	90,651	96,688
Hire purchase contracts	19,597	11,062
	<u>173,178</u>	<u>169,810</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.17	30.11.16
	£	£
Bank loans	232,425	217,951
Hire purchase contracts	32,207	38,053
	<u>264,632</u>	<u>256,004</u>

Natwest Bank PLC loan secured by way of a fixed and floating charge over land and buildings at Ralphs Wifes Lane, Banks, Lancashire and a fixed and floating charge over the company's assets.

Royal Bank of Scotland Invoice Finance Limited secured by way of a fixed and floating charge over the company's assets.

Santander Finance secured on hire purchase contract the asset to which it relates.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17	30.11.16
	£	£
E J Sands		
Balance outstanding at start of year	151,089	136,096
Amounts advanced	-	14,993
Amounts repaid	(17,634)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>133,455</u>	<u>151,089</u>

The above advances were provided to the directors interest free. There are no conditions attached. The amounts are repayable on demand.

12. CONTROLLING PARTY

The controlling party is E J Sands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.