

COMPANY REGISTRATION NUMBER: 02826135

Bridge The Gap Limited

Filleted Unaudited Financial Statements

28 June 2021

Bridge The Gap Limited

Financial Statements

Year ended 28 June 2021

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Bridge The Gap Limited

Statement of Financial Position

28 June 2021

		2021		2020
	Note	£	£	£
Fixed assets				
Tangible assets	5		79	105
Current assets				
Debtors	6	306,248		275,065
Cash at bank and in hand		13		833
		-----		-----
		306,261		275,898
Creditors: amounts falling due within one year	7	119,783		94,961
		-----		-----
Net current assets			186,478	180,937
			-----	-----
Total assets less current liabilities			186,557	181,042
			-----	-----
Net assets			186,557	181,042
			-----	-----
Capital and reserves				
Called up share capital			140	140
Profit and loss account			186,417	180,902
			-----	-----
Shareholders funds			186,557	181,042
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Bridge The Gap Limited

Statement of Financial Position *(continued)*

28 June 2021

These financial statements were approved by the board of directors and authorised for issue on 12 January 2022 ,
and are signed on behalf of the board by:

Mr G A Plain

Director

Company registration number: 02826135

Bridge The Gap Limited

Notes to the Financial Statements

Year ended 28 June 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 29 June 2020 and 28 June 2021	7,337	7,337
	-----	-----
Depreciation		
At 29 June 2020	7,232	7,232
Charge for the year	26	26
	-----	-----
At 28 June 2021	7,258	7,258
	-----	-----
Carrying amount		
At 28 June 2021	79	79
	-----	-----
At 28 June 2020	105	105
	-----	-----

6. Debtors

	2021	2020
	£	£
Other debtors	306,248	275,065
	-----	-----

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	1,930	—
Corporation tax	100,091	70,947
Social security and other taxes	—	10,602
Other creditors	17,762	13,412
	-----	-----
	119,783	94,961
	-----	-----

8. Director's advances, credits and guarantees

At the year end the company was owed £287,890 (2020: £256,707) by the director. During the year advances of £173,750 (2020: £185,620) were made to the director and repayments of £149,456 (2020: £143,632) made by the director. Interest of £6,889 (2020: £6,421) was charged on the outstanding balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.