

Patrick Gardner & Co. Residential Lettings Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

30 April 2010

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COMPANIES HOUSE

Company Registration No 02825236

Patrick Gardner & Co. Residential Lettings Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 30 April 2010

Company Registration No 02825236

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	1	13,397	16,707
CURRENT ASSETS			
Debtors		1,614	4,946
Cash at bank and in hand		75,336	50,872
		<u>76,950</u>	<u>55,818</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(70,806)</u>	<u>(65,906)</u>
NET CURRENT ASSETS/(LIABILITIES)		6,144	(10,088)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,541</u>	<u>6,619</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,010	1,010
Profit and loss account		18,531	5,609
SHAREHOLDERS' FUNDS		<u>19,541</u>	<u>6,619</u>

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 21.8.10 and are signed on its behalf by


P G Gardner
DIRECTOR

Patrick Gardner & Co. Residential Lettings Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to property	10% on a straight line basis
Plant and machinery	20% - 33% on a reducing balance basis

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

Patrick Gardner & Co. Residential Lettings Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 April 2010

1 FIXED ASSETS

Tangible assets

£

COST

At 1 May 2009

100,269

Additions

1,125

At 30 April 2010

101,394

DEPRECIATION

At 1 May 2009

83,562

Charge for the year

4,435

At 30 April 2010

87,997

NET BOOK VALUE

At 30 April 2010

13,397

At 30 April 2009

16,707

2 SHARE CAPITAL

2010

2009

£

£

AUTHORISED

1,000 Ordinary shares of £1 each

1,000

1,000

100 Ordinary 'A' shares of £1 each

100

100

1,100

1,100

ALLOTTED, CALLED UP AND FULLY PAID

1,000 Ordinary shares of £1 each

1,000

1,000

10 Ordinary 'A' shares of £1 each

10

10

1,010

1,010