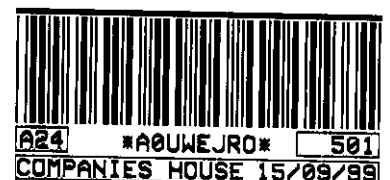


**CUMBRIA WIND FARMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST DECEMBER 1998**

**ARMSTRONG WATSON & CO**  
Chartered Accountants & Registered Auditors  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP



**CUMBRIA WIND FARMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 1998**

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Notes to the Abbreviated Financial Statements	3 to 4

# **CUMBRIA WIND FARMS LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1998 prepared under Section 226 of the Companies Act 1985.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **BASIS OF OPINION**

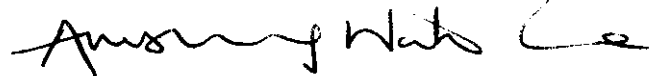
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP

3rd September 1999



ARMSTRONG WATSON & CO  
Chartered Accountants  
& Registered Auditors

# CUMBRIA WIND FARMS LIMITED

## ABBREVIATED BALANCE SHEET

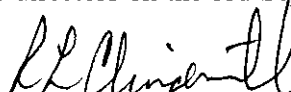
31ST DECEMBER 1998

	Note	1998 £	1997 £
<b>FIXED ASSETS</b>	2		
Tangible assets		-	478,153
<b>CURRENT ASSETS</b>			
Debtors		71,176	73,086
Cash at bank and in hand		43,525	418
		<u>114,701</u>	<u>73,504</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(30,064)</u>	<u>(18,054)</u>
<b>NET CURRENT ASSETS</b>		84,637	55,450
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,637</u>	<u>533,603</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		(279,343)	(771,575)
		<u>(194,706)</u>	<u>(237,972)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	200	200
Profit and loss account		(194,906)	(238,172)
<b>DEFICIENCY</b>		<u>(194,706)</u>	<u>(237,972)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 3rd September 1999 and are signed on their behalf by:

  
G W HARDIE III

  
R L CLINGENSMITH

The notes on pages 3 to 4 form part of these financial statements.

# CUMBRIA WIND FARMS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 1998

### 2. FIXED ASSETS

	Tangible Fixed Assets £
<b>COST</b>	
At 1st January 1998	533,570
Disposals	(533,570)
At 31st December 1998	<u>-</u>
<b>DEPRECIATION</b>	
At 1st January 1998	55,417
Charge for year	98,099
On disposals	(153,516)
At 31st December 1998	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st December 1998	<u>-</u>
At 31st December 1997	<u>478,153</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	1998 £	1997 £
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>

#### Allotted, called up and fully paid:

	1998		1997	
	No.	£	No.	£
'A' Ordinary shares	100	100	100	100
'B' Ordinary shares	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

Both classes of share capital rank pari passu.