

**REGISTERED NUMBER: 02824292 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**RIGHT UNITS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**RIGHT UNITS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTOR:** A F Wright

**SECRETARY:** Mrs A Wright

**REGISTERED OFFICE:** 7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 02824292 (England and Wales)

**SENIOR STATUTORY AUDITOR:** David Segall

**AUDITORS:** Macalvins Limited  
Chartered Accountants  
and Statutory Auditors  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**RIGHT UNITS LIMITED (REGISTERED NUMBER: 02824292)****BALANCE SHEET  
31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		102,260		48,429
<b>CURRENT ASSETS</b>					
Stocks	5	53,779		52,186	
Debtors	6	128,394		102,527	
Cash at bank and in hand		<u>264,442</u>		<u>208,101</u>	
		446,615		362,814	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>307,522</u>		<u>269,953</u>	
<b>NET CURRENT ASSETS</b>			<u>139,093</u>		<u>92,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			241,353		141,290
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,120</u>		<u>5,222</u>
<b>NET ASSETS</b>			<u><u>237,233</u></u>		<u><u>136,068</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>237,231</u>		<u>136,066</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>237,233</u></u>		<u><u>136,068</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 June 2019 and were signed by:

A F Wright - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018

1. **STATUTORY INFORMATION**

Right Units Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at the recoverable value of recorded service completion at the year end

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2017	73,841	32,196	111,835	217,872
Additions	4,500	693	80,446	85,639
At 31 August 2018	<u>78,341</u>	<u>32,889</u>	<u>192,281</u>	<u>303,511</u>
<b>DEPRECIATION</b>				
At 1 September 2017	67,770	21,090	80,583	169,443
Charge for year	2,114	1,769	27,925	31,808
At 31 August 2018	<u>69,884</u>	<u>22,859</u>	<u>108,508</u>	<u>201,251</u>
<b>NET BOOK VALUE</b>				
At 31 August 2018	<u>8,457</u>	<u>10,030</u>	<u>83,773</u>	<u>102,260</u>
At 31 August 2017	<u>6,071</u>	<u>11,106</u>	<u>31,252</u>	<u>48,429</u>

5. STOCKS

	2018 £	2017 £
Finished goods	<u>53,779</u>	<u>52,186</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	143,897	107,571
Bad debt provision	(25,597)	(11,262)
Prepayments	10,094	6,218
	<u>128,394</u>	<u>102,527</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	9,315	-
Trade creditors	185,139	183,899
Wages control account	22,293	24,069
Corporation Tax payable	32,410	12,304
Social security and other taxes	15,805	15,245
Pension liability	884	-
VAT	26,436	20,342
Other creditors	2,139	1,043
Director's current account	1,101	1,051
Accrued expenses	12,000	12,000
	<u>307,522</u>	<u>269,953</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Segall (Senior Statutory Auditor)  
for and on behalf of Macalvins Limited

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year the company paid rent of £48,000 (2017: £48,000) and dividends totalling £20,000 (2017: £87,500) to the director, Mr A Wright. At the balance sheet date the company owed £1,101 (2017: £1,051) to the director.

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by the director by virtue of his holding of 100% of the issued share capital.

**11. EXCEPTIONAL ITEM**

The exceptional item relates to a business loan made by the company several years ago which has now proved to be irrecoverable due to the failure of the debtors business

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.