

Registered number: 02822897

DENE CONSTRUCTION LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2019

Prepared By:

Hope Jones

Chartered Accountants and Registered Auditors

Dunlop House

23a Spencer Road

New Milton

Hampshire

BH25 6BZ

DENE CONSTRUCTION LIMITED

ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS

M.P Smith

Mrs S.J Smith

SECRETARY

Mrs S.J Smith

REGISTERED OFFICE

Unit 2 Kingfisher Park

Salisbury Road

Ringwood

Hampshire

BH24 3NX

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 02822897

BANKERS

HSBC PLC

ACCOUNTANTS

Hope Jones

Chartered Accountants and Registered Auditors

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BALANCE SHEET AT 30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	212,275	229,409
CURRENT ASSETS			
Stock		2,000	3,082
Debtors	4	1,163,270	761,494
Cash at bank and in hand		<u>693,261</u>	<u>704,996</u>
		1,858,531	1,469,572
CREDITORS: Amounts falling due within one year	5	<u>413,668</u>	<u>265,080</u>
NET CURRENT ASSETS		1,444,863	1,204,492
TOTAL ASSETS LESS CURRENT LIABILITIES		1,657,138	1,433,901
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>5,236</u>	<u>8,557</u>
NET ASSETS		<u>1,651,902</u>	<u>1,425,344</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>1,651,900</u>	<u>1,425,342</u>
SHAREHOLDERS' FUNDS		<u>1,651,902</u>	<u>1,425,344</u>

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16 January 2020 and
signed on their behalf by

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M.P Smith

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Change In Accounting Policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2015).

The adoption of new accounting standards has not resulted in any adjustments to the results of the company in either this year or the previous year.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Depreciation on second hand motor vehicles is applied at 50% on a reducing balance basis.

Land And Buildings	straight line2.5%
Plant And Machinery	reducing balance25%
Commercial Vehicles	reducing balance25%
Equipment	reducing balance25%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost					
At 1 July 2018	284,398	193,609	85,331	16,980	580,318
Additions	-	-	10,624	-	10,624
Disposals	-	-	(8,950)	-	(8,950)
At 30 June 2019	<u>284,398</u>	<u>193,609</u>	<u>87,005</u>	<u>16,980</u>	<u>581,992</u>
Depreciation					
At 1 July 2018	103,639	172,483	60,628	14,159	350,909
Disposals	-	-	(6,793)	-	(6,793)
For the year	<u>7,110</u>	<u>5,282</u>	<u>12,504</u>	<u>705</u>	<u>25,601</u>
At 30 June 2019	<u>110,749</u>	<u>177,765</u>	<u>66,339</u>	<u>14,864</u>	<u>369,717</u>
Net Book Amounts					
At 30 June 2019	<u>173,649</u>	<u>15,844</u>	<u>20,666</u>	<u>2,116</u>	<u>212,275</u>
At 30 June 2018	<u>180,759</u>	<u>21,126</u>	<u>24,703</u>	<u>2,821</u>	<u>229,409</u>

3. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>2,000</u>	<u>3,082</u>
	<u>2,000</u>	<u>3,082</u>

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	1,014,735	635,228
Trade debtors (uninvoiced retentions)	147,170	95,800
VAT	-	28,791
Other debtors	1,365	-
Prepayments	<u>-</u>	<u>1,675</u>
	<u>1,163,270</u>	<u>761,494</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	84,872	12,316
VAT	47,471	-
PAYE control	15,582	11,078
Salaries and wages control	21,949	10,897
NIC control	1,890	1,795
Trade creditors	221,690	193,612
Accruals	<u>20,214</u>	<u>35,382</u>
	<u>413,668</u>	<u>265,080</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	6	5

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	<u>5,236</u>	<u>8,557</u>
	<u>5,236</u>	<u>8,557</u>

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

9. CONTROLLING PARTY

During the year the company was under the control of the Directors who own all of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.