
SIXTY STANHOPE GARDENS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



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COMPANIES HOUSE

SIXTY STANHOPE GARDENS LIMITED

COMPANY INFORMATION

DIRECTORS

Mr T L F Royle
Mrs H S Royle
Mr J D Poloniecki
Mrs L C Poloniecka
Mr G P Kanaan
P Kassimatis
R A Dhamija

COMPANY SECRETARY

Mrs L C Poloniecka

REGISTERED NUMBER

02769285

REGISTERED OFFICE

60 Stanhope Gardens
London
SW7 5RF

ACCOUNTANTS

Gibson Appleby
Chartered Accountants
1-3 Ship Street
Shoreham-by-Sea
West Sussex
BN43 5DH

SIXTY STANHOPE GARDENS LIMITED

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SIXTY STANHOPE GARDENS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service charge manager of the flats known as 60 Stanhope Gardens, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

DIRECTORS

The directors who served during the year were:

Mr T L F Royle
Mrs H S Royle
Mr J D Poloniecki
Mrs L C Poloniecka
Mr G P Kanaan
P Kassimatis
R A Dhamija

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



Mrs L C Poloniecka
Secretary

Date:

20th September 2016

SIXTY STANHOPE GARDENS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SIXTY STANHOPE GARDENS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sixty Stanhope Gardens Limited for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Sixty Stanhope Gardens Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sixty Stanhope Gardens Limited and state those matters that we have agreed to state to the Board of directors of Sixty Stanhope Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sixty Stanhope Gardens Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Sixty Stanhope Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Sixty Stanhope Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Sixty Stanhope Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gibson Appleby

Chartered Accountants

1-3 Ship Street
Shoreham-by-Sea
West Sussex
BN43 5DH

Date: 22/2/16

SIXTY STANHOPE GARDENS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
TURNOVER	1	-	100,000
Administrative expenses		-	(34,665)
		<hr/>	<hr/>
OPERATING PROFIT		-	65,335
Interest payable and similar charges		(34)	-
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(34)	65,335
Tax on (loss)/profit on ordinary activities	2	-	(13,067)
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(34)	52,268
PROFIT BROUGHT FORWARD		52,268	-
Dividends: Equity capital		(52,268)	-
		<hr/>	<hr/>
(LOSS)/RETAINED PROFIT CARRIED FORWARD		(34)	52,268
		<hr/> <hr/>	<hr/> <hr/>

SIXTY STANHOPE GARDENS LIMITED
REGISTERED NUMBER: 02769285

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors	3	8		66,978	
Cash at bank		17,049		-	
		<u>17,057</u>		<u>66,978</u>	
CREDITORS: amounts falling due within one year	4	<u>(17,083)</u>		<u>(14,702)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26)</u>		<u>52,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26)</u>		<u>52,276</u>
CAPITAL AND RESERVES					
Called up share capital	5		8		8
Profit and loss account			<u>(34)</u>		<u>52,268</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(26)</u>		<u>52,276</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Mr T L F Royle
 Director

Date:

15.09.16

The notes on pages 5 to 6 form part of these financial statements.

SIXTY STANHOPE GARDENS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover in 2014 comprised of lease premium received.

2. TAXATION

	2015 £	2014 £
UK corporation tax charge on (loss)/profit for the year	-	13,067

3. DEBTORS

	2015 £	2014 £
Amount due from Service Charge Fund	-	66,970
Other debtors	8	8
	<u>8</u>	<u>66,978</u>

**4. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Corporation tax	-	13,067
Other creditors	17,083	1,635
	<u>17,083</u>	<u>14,702</u>

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
4 Ordinary B shares of £1 each	4	4
	<u>8</u>	<u>8</u>

SIXTY STANHOPE GARDENS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

6. DIVIDENDS

	2015	2014
	£	£
Dividends paid on equity capital	52,268	-