Company Registration No. 02769250

MANAGEMENT SYSTEMS INTERNATIONAL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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MANAGEMENT SYSTEMS INTERNATIONAL LIMITED

COMPANY INFORMATION

Directors	F M Evans N A Hare (Appointed 4 June 2018) R McCluskey
Company Number	02769250
Registered office	Academy Place 1-9 Brook Street Brentwood Essex CM14 5NQ

MANAGEMENT SYSTEMS INTERNATIONAL LIMITED

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MANAGEMENT SYSTEMS INTERNATIONAL LIMITED

STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present the strategic report and financial statements for the year ended 31 December 2017.

Review of the business
The results for the year and the state of affairs of the company at 31 December 2017 are shown in the financial statements on pages 3 and 4.

Principal risks and uncertainties
The principal risks and uncertainties affecting the Company are closely aligned with those discussed in the Group's annual report, which is publicly available from the Group Company Secretary, Intertek Group plc, 33 Cavendish Square, London W1G 0PS or on the website www.intertek.com.

Business outlook
The management expects that the company will remain dormant for the foreseeable future.

Environment
The Company is committed to complying with relevant environmental legislation and preventing any adverse impact on the environment as a result of its operations. Where an adverse environmental impact is identified, a practicable, timely and environmentally sympathetic solution will be implemented. If a serious risk to the environment is identified, that activity will be halted and appropriate remedial action taken to eliminate the risk.

Employees
The company employed 0 people on average in 2017 (2016: 0).

On behalf of the board

F M Evans
Director
Date: 3 AUGUST 2018

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities
The company has been dormant throughout the year and it is anticipated that it will remain dormant.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

F M Evans
J C Burge (Resigned 4 June 2018)
R McCluskey
N A Hare (Appointed 4 June 2018)

Statement of directors' responsibilities
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

F M Evans
Director
Date: 3 AUGUST 2018

MANAGEMENT SYSTEMS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION

	Note	2017 £'000	2016 £'000
Current asset			
Trade and other receivables		-	-
Cash and cash equivalents		-	-
		-	-
Current liabilities			
Trade and other payables		-	-
Net current assets		-	-
Total assets less current liabilities		-	-
Net assets		-	-
Equity			
Called up share capital	2	-	-
Retained earnings	3	-	-
Total Equity		-	-

For the year ending 31 December 2017 the company was entitled to exemption from the audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year end in question accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 5 and 6 form an integral part of these financial statements.

The financial statements were approved by the board of directors and authorised for issue on 3rd August 2018 and are signed on its behalf by:

F M Evans
Director

MANAGEMENT SYSTEMS INTERNATIONAL LIMITED

STATEMENT OF CHANGES IN EQUITY

	Called up share capital £'000	Retained earnings £'000	Total £'000
Balance at 1 January 2016	-	-	-
Year ended 31 December 2016			
Dividends declared	-	-	-
Profit and total comprehensive income for the year	-	-	-
Balance at 31 December 2016	-	-	-
Year Ended 31 December 2017			
Dividends declared	-	-	-
Profit and total comprehensive income for the year	-	-	-
Balance at 31 December 2017	-	-	-

The notes on pages 5 and 6 form an integral part of these financial statements.

1. Accounting policies

Company information

Management Systems International Limited is a private company limited by shares incorporated and domiciled in England and Wales. The registered office is Academy Place, 1-9 Brook Street, Brentwood, Essex, CM14 5NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards. In preparing these financial statement, the company applied the recognition, measurement and disclosure requirements of the International Financial Reporting Standards as adopted by the EU ("Adopted IFRS"), but makes amendments where necessary in order to comply with Companies Act 2006.

The financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £'000.

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share based Payment;
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64 (o)(ii), B64 (p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations. Equivalent disclosures are included in the consolidated financial statements of Intertek Group plc in which the entity is consolidated;
- the requirements of paragraph 33 (c) of IFRS 5 Non current Assets Held for Sale and Discontinued Operations;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of: (i) paragraph 79(a) (iv) of IAS 1, (ii) paragraph 73(e) of IAS 16 Property Plant and Equipment (iii) paragraph 118 (e) of IAS 38 Intangibles Assets, (iv) paragraphs 76 and 79(d) of IAS 40 Investment Property and (v) paragraph 50 of IAS 41 Agriculture;
- the requirements of paragraphs 10(d), 10(f), 16, 38A to 38D, 39 to 40 ,111 and 134-136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member ; and
- the requirements of paragraphs 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to share based payments, financial instruments, capital management, presentation of a cash flow statement, presentation of comparative information in respect of certain assets, standards not yet effective, impairment of assets, business combinations, discontinued operations and related party transactions.

1. Accounting policies **(Continued)**

Where required, equivalent disclosures are given in the group financial statements of Intertek Group plc. The group financial statements of Intertek Group plc are available to the public and can be obtained as set out in note 6.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated financial statements. The financial statements present information about the company as an individual entity and not about its group.

Management Systems International Limited is a wholly owned subsidiary of Intertek Group plc and the results of Management Systems International Limited are included in the consolidated financial statements of Intertek Group plc which are available from 33 Cavendish Square, London, W1G 0PS.

1.2 Going concern

The Directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern or its ability to continue as part of Intertek Group plc's current banking arrangements.

On the basis of their assessment of the Company's financial position and of the enquiries made of the Directors of the Company's ultimate parent, Intertek Group plc, the Company's Directors have a reasonable expectation that the Company will be able to continue in dormant existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Called up share capital

	2017 £'000	2016 £'000
Ordinary share capital		
Issued and fully paid		
100 (2016:100) Ordinary shares of £1 each	-	-

3. Retained earnings

	2017 £'000	2016 £'000
At 1 January 2017 and 31 December 2017	-	-

4. Events after the reporting period

There are no subsequent events to note that would affect the balance sheet as at 31 December 2017.

5. Related party transactions

Under FRS 101 reduced disclosure framework, the Company has taken advantage of the exemption from the IAS24 requirement to disclose transactions with entities that are wholly owned by the Group and disclosures in respect of the compensation of Key Management Personnel.

6. Controlling party

The immediate parent undertaking is RCG-Moody International Limited.

The ultimate parent undertaking and controlling party is Intertek Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Intertek Group plc consolidated financial statements can be obtained from the Company Secretary, 33 Cavendish Square, London, W1G 0PS, or on the website www.intertek.com.