

**REGISTERED NUMBER: 02768915 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**VITALTASK LIMITED**

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for the year ended 31 March 2018**

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**VITALTASK LIMITED**

**Company Information  
for the year ended 31 March 2018**

**DIRECTORS:**

D P Allum  
R A Biddle  
D H Burton

**SECRETARY:**

D P Allum

**REGISTERED OFFICE:**

11 Laura Place  
Bath  
BA2 4BL

**REGISTERED NUMBER:**

02768915 (England and Wales)

**ACCOUNTANTS:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Vitaltask Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vitaltask Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Vitaltask Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vitaltask Limited and state those matters that we have agreed to state to the Board of Directors of Vitaltask Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vitaltask Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Vitaltask Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vitaltask Limited. You consider that Vitaltask Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vitaltask Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

20 December 2018

**VITALTASK LIMITED (REGISTERED NUMBER: 02768915)**

**Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>21,950</u>		<u>24,771</u>
			21,950		24,771
<b>CURRENT ASSETS</b>					
Stocks		29,636		8,815	
Debtors	6	244,350		203,156	
Cash at bank		<u>194,090</u>		<u>159,797</u>	
		468,076		371,768	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>75,121</u>		<u>69,904</u>	
<b>NET CURRENT ASSETS</b>			<u>392,955</u>		<u>301,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			414,905		326,635
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3,732</u>		-
<b>NET ASSETS</b>			<u>411,173</u>		<u>326,635</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		7,500		7,500
Retained earnings			<u>403,673</u>		<u>319,135</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>411,173</u>		<u>326,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**VITALTASK LIMITED (REGISTERED NUMBER: 02768915)**

**Balance Sheet - continued  
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

R A Biddle - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2018**

**1. STATUTORY INFORMATION**

Vitaltask Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised when sealant and mastic application has been rendered.

**Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities.

Goodwill, being the amount paid for Costactual Limited, has been amortised over its estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- at varying rates on cost
Commercial vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 13) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>21,200</u>
<b>AMORTISATION</b>	
At 1 April 2017	
and 31 March 2018	<u>21,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>



Notes to the Financial Statements - continued  
for the year ended 31 March 2018

## 5. TANGIBLE FIXED ASSETS

	Office equipment £	Commercial vehicles £	Totals £
<b>COST</b>			
At 1 April 2017	26,684	125,507	152,191
Additions	-	20,323	20,323
Disposals	-	(21,096)	(21,096)
At 31 March 2018	<u>26,684</u>	<u>124,734</u>	<u>151,418</u>
<b>DEPRECIATION</b>			
At 1 April 2017	25,427	101,993	127,420
Charge for year	929	14,415	15,344
Eliminated on disposal	-	(13,296)	(13,296)
At 31 March 2018	<u>26,356</u>	<u>103,112</u>	<u>129,468</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>328</u>	<u>21,622</u>	<u>21,950</u>
At 31 March 2017	<u>1,257</u>	<u>23,514</u>	<u>24,771</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	229,986	194,878
Other debtors	<u>14,364</u>	<u>8,278</u>
	<u>244,350</u>	<u>203,156</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	1,711
Trade creditors	38,423	27,024
Taxation and social security	33,598	38,419
Other creditors	<u>3,100</u>	<u>2,750</u>
	<u>75,121</u>	<u>69,904</u>

## 8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>3,732</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		<u>3,732</u>
Balance at 31 March 2018		<u>3,732</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
7,500	Ordinary	£1	<u>7,500</u>	<u>7,500</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date a director owed the company £466 (2017: £886). During the year, £480 was advanced and £900 was repaid.

11. **CRITICAL ACCOUNTING ESTIMATES AND UNCERTAINTIES**

No significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.