

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A10

22/10/2020

#198

COMPANIES HOUSE

1 Company details

Company number 0 2 7 6 8 8 6 1

Company name in full McGregor McMahon & Associates Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Blair

Surname Milne

3 Liquidator's address

Building name/number Titanium 1

Street King's Inch Place

Post town Renfrew

County/Region

Postcode P A 4 8 W F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 6	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 5	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2	^d 1	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **George Elliot**

Company name **Azets**

Address
Titanium 1
King's Inch Place

Post town **Renfrew**

County/Region

Postcode **P A 4 8 W F**

Country

DX

Telephone **0141 886 6644**

**Checklist**

We may return forms completed incorrectly or with information missing:

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

*The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.*

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



McGregor McMahon & Associates Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 26/08/2019 To 25/08/2020 £	From 26/08/2019 To 25/08/2020 £
	COST OF ADMINISTRATION		
	Public Notices	166.05	166.05
	Insolvency Practitioner Fees	2,500.00	2,500.00
	Insolvency Practitioner Disbursements	500.00	500.00
		<u>(3,166.05)</u>	<u>(3,166.05)</u>
	UNSECURED CREDITORS		
(1,000.00)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SHARE CAPITAL		
(2,000.00)	Ordinary Shareholders	NIL	NIL
(2,000.00)	A Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(5,000.00)</u>		<u>(3,166.05)</u>	<u>(3,166.05)</u>
	REPRESENTED BY		
	VAT Receivable		633.21
	Campbell Dallas Fee Control		(3,600.00)
	Office Outlays		(199.26)
			<u>(3,166.05)</u>



McGregor McMahon & Associates Limited (In Liquidation)

Progress Report

for the period from 26 August 2019 to 25 August 2020

Issued on: 20 October 2020



McGregor McMahon & Associates Limited (In Liquidation) ("the Company")

Liquidator's report for the period from 26 August 2019 to 25 August 2020

1. Introduction

I, Blair Milne of Azets (formerly known as Campbell Dallas), Titanium 1, King's Inch Place, Renfrew, PA4 8WF, was appointed Liquidator of McGregor McMahon & Associates Limited by deemed consent of creditors on 26 August 2019. This is my report showing how the Liquidation has been conducted for the above period.

2. Statutory Information

Statutory information relating to the Company is attached at **Appendix I**.

3. Liquidator's Receipts and Payments Account

A summary of the Liquidator's receipts and payments account for the relevant period from 26 August 2019 to 25 August 2020 is attached at **Appendix II**.

4. Action taken by the Liquidator

Statutory Reporting and Administration

I have attended to all statutory matters and administrative tasks that have arisen during the period including all tasks associated with notifying creditors and the Registrar of Companies of my appointment, placing statutory advertisements, providing update reports to the creditors, the periodical review of bordereau and case progression, dealing with intromissions relating to statutory expenses incurred, reconciliation of the liquidation bank account, preparation and submission of VAT and Corporation tax correspondence and all other general administrative actions as required.

Assets Realisation

No assets were included in the Director's Statement of Affairs. My investigations into the Company's books and records is currently ongoing in order to establish whether there may be any potential recovery available to the Company following the realisation of the assets owned by the Company prior to liquidation.

Investigations

The Liquidator has a duty to submit confidential reports to the Government's Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three-year period prior to the liquidation. I can confirm that I have complied with my duties in this regard.

As previously reported, there are no outstanding lines of enquiry.

5. Liabilities and Dividends

Secured creditors

There are no secured creditors



Preferential creditors

There are no preferential creditors

Floating charge creditors & Prescribed Part

The Company granted a floating charge to the Royal Bank of Scotland on 15 January 2003 and to the Clydesdale Bank PLC on 12 April 2007. I am advised that there were no outstanding sums due to the charge holders at the date of liquidation.

The prescribed part provisions do not apply in respect of the first charge, as it is dated prior to 15 September 2003. If there are any sums due to the second charge holder, these would be subject to the prescribed part provisions.

As no assets have been identified and no known liability outstanding to the second charge holder, the prescribed part provisions will not apply in this case.

Ordinary creditors

Claims totalling £921,451.47 have been received from the creditors.

No dividend has been paid to the ordinary creditors due to a lack of funds.

6. Liquidator's Remuneration, Disbursements and Expenses

Basis of remuneration and disbursements

At the outset of the Liquidation it was agreed that the basis of my remuneration would be fixed by reference to the time properly spent in dealing with matters in the liquidation and that my disbursements would be drawn in accordance with the tariff outlined in **Appendix III**.

Remuneration charged and approval requested in the period

During the period I have incurred time costs in the sum of £3,540.40. This represents 23.30 hrs of chargeable time at average hourly rate of £151.95. However, as no funds have been realised, I have not requested or drawn a fee from the Company in liquidation in this period.

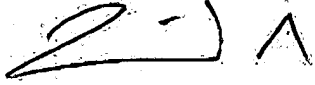
The Creditors' guide to office holder's remuneration can be found using the following link: <https://www.icas.com/professional-resources/insolvency/support-and-guidance/creditor-guides-to-office-holder-remuneration>.

Please note that a hard copy of the relevant guide is available at this office upon request.



7. Conclusion of the Liquidation

The liquidation will remain open until my enquiries have been completed and all matters regarding the liquidation have been concluded.



Blair Milne
Liquidator

20 October 2020

Appendix I

Statutory Information

Statutory Information

Appendix I

Company Information

Company Name:	McGregor McMahon & Associates Limited
Trading Name	n/a
Previous Name:	n/a
Company Number:	02768861
Date of Incorporation:	27 November 1992
Trading Address:	n/a
Current Registered Office:	c/o Ship Canal House, 98 King Street, Manchester, M2 4WU (Changed for the purpose of the liquidation)
Former Registered Office:	60 Kingsland Wharves, 305 Kingsland Road, London, E8 4EG
Principal Trading Activity:	other specialised construction activities not elsewhere classified
Directors:	<p>The directors of the Company over the last 3 years are detailed below:</p> <p>Blyth Berwick David Coutts Iain Henderson Kenneth McCulloch Thomas McGregor Kenneth Simpson</p>
Company Secretary:	n/a
Shareholders:	<p>The Company's authorised share capital consists of 202,000 ordinary shares with a nominal value of £1 each</p> <p>202,000 shares have been issued, fully paid, and are held as follows:</p> <p>Blyth Berwick – 200 Shares David Coutts – 500 Shares Iain Henderson – 200 Shares Kenneth McCulloch – 300 Shares Kenneth Simpson – 800 Shares VX5 Limited – 200,000 Shares</p>
Related Entities:	n/a
Qualifying Floating Charge Holders:	Royal Bank of Scotland PLC Clydesdale Bank PLC

Statutory Information

Appendix I

Appointment details

Liquidator's name and address:	Blair Milne of Azets (formerly known as Campbell Dallas), Titanium 1, King's Inch Place, Renfrew, PA4 8WF
Commencement of liquidation:	26 August 2019
Date of appointment:	26 August 2019
Appointment made by:	Creditors



Appendix II

Receipts and Payments account

McGregor McMahon & Associates Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs		From 26/08/2019 To 25/08/2020	From 26/08/2019 To 25/08/2020
£		£	£
	COST OF ADMINISTRATION		
	Public Notices	166.05	166.05
		<u>(166.05)</u>	<u>(166.05)</u>
	UNSECURED CREDITORS		
(1,000.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	SHARE CAPITAL		
(2,000.00)	Ordinary Shareholders	NIL	NIL
(2,000.00)	A Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(5,000.00)</u>		<u>(166.05)</u>	<u>(166.05)</u>
	REPRESENTED BY		
	VAT Receivable		33.21
	Office Outlays		(199.26)
			<u>(166.05)</u>

Appendix III

Information relating to the Liquidator's Fees and Expenses



Time Recording and Disbursement Recovery Policies

Time Recording and Charging

Licensed insolvency practitioner, director, manager, case handler, administration, cashier, secretarial and support staff are allocated an hourly rate which is reviewed no less than annually.

Time spent in relation to any insolvency assignment is charged to such assignment and recorded in 6-minute units at the rate prevailing at the time the work is undertaken.

The hourly rate for each person allocated to a case is reflected on the time/cost matrix required by Statement of Insolvency 9.

The hourly rate charged for specific tasks is commensurate with the complexity of the work being undertaken and the expected grade of staff required for such work.

The average hourly rate will represent a composite rate where the period straddles a rate change.

Expenses and Disbursements Policy

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements will generally comprise external supplies of services specifically identifiable in the case. Where these have been paid by Azets and then recharged to the case, approval from the members/court/court reporter/liquidation committee/accountant in bankruptcy is not required. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses are postage, statutory advertising, specific bond of caution, company search fees, use of case management software system, receipted travel costs and other valid reimbursed expenses incurred by Azets personnel in connection with the case. Also included are services specific to the case provided internally e.g. printing, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by Azets and recharged to the case. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by the members/court/court reporter/liquidation committee/accountant in bankruptcy in advance.

Examples of category 2 disbursements are photocopying, business mileage, internal room hire and internal storage.

Expenses and disbursements recharged to, or incurred directly by, an insolvent estate are subject to VAT at the applicable rate where appropriate.



AZETS CHARGE OUT RATES 2019/20

STANDARD RATES (per hour) 2019/20 £	
Partner	400 - 440
Director	250 - 330
Manager	200 - 220
Administrator	86 - 90
Cashier	106 - 110



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