

REGISTERED NUMBER: 02768691 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
Massmark (1993) Limited

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

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for the Year Ended 31st March 2019

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Massmark (1993) Limited
Company Information
for the Year Ended 31st March 2019

DIRECTORS:

Mr N Hershman
Mrs M C Hershman
Mr D M Hershman

SECRETARY:

Mrs M C Hershman

REGISTERED OFFICE:

272 Regents Park Road
Finchley Central
London
N3 3HN

REGISTERED NUMBER:

02768691 (England and Wales)

ACCOUNTANTS:

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Statement of Financial Position
31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		908		1,211
Investment property	5		<u>1,218,973</u>		<u>1,218,973</u>
			1,219,881		1,220,184
CURRENT ASSETS					
Prepayments and accrued income		705		955	
Cash at bank		<u>5,917</u>		<u>6,642</u>	
		6,622		7,597	
CREDITORS					
Amounts falling due within one year	6	<u>246,716</u>		<u>283,519</u>	
NET CURRENT LIABILITIES			(240,094)		(275,922)
TOTAL ASSETS LESS CURRENT LIABILITIES			979,787		944,262
CREDITORS					
Amounts falling due after more than one year	7		(592,639)		(592,639)
PROVISIONS FOR LIABILITIES			(13,834)		(13,834)
NET ASSETS			373,314		337,789
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		67,545		67,545
Retained earnings			<u>305,669</u>		<u>270,144</u>
SHAREHOLDERS' FUNDS			373,314		337,789

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th December 2019 and were signed on its behalf by:

Mr N Hershman - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Massmark (1993) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1st April 2018
and 31st March 2019

19,832

DEPRECIATION

At 1st April 2018

18,621

Charge for year

303

At 31st March 2019

18,924

NET BOOK VALUE

At 31st March 2019

908

At 31st March 2018

1,211

5. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1st April 2018
and 31st March 2019

1,218,973

NET BOOK VALUE

At 31st March 2019

1,218,973

At 31st March 2018

1,218,973

The directors are not aware of any material change in value since they were last revalued.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
(1)	(1)
10,968	10,329
<u>235,749</u>	<u>273,191</u>
<u>246,716</u>	<u>283,519</u>

Trade creditors

Taxation and social security

Other creditors

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2019	2018
£	£
<u>592,639</u>	<u>592,639</u>

Bank loans

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

8. **RESERVES**

At 1st April 2018
and 31st March 2019

**Fair
value
reserve
£**

67,545

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.