

REGISTERED NUMBER: 02768575 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

YORKSHIRE SECURITIES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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YORKSHIRE SECURITIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DIRECTORS:

O J L Levi
Mrs C M Levi

SECRETARY:

Mrs C M Levi

REGISTERED OFFICE:

St Paul's House
23 Park Square
Leeds
LS1 2ND

REGISTERED NUMBER:

02768575 (England and Wales)

ACCOUNTANTS:

Sedulo Leeds Limited
St Pauls House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

BALANCE SHEET
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		750,000		759,573
Investments	5		<u>1</u>		<u>1</u>
			750,001		759,574
CURRENT ASSETS					
Debtors	6	335,915		287,147	
Cash at bank and in hand		<u>166</u>		<u>177</u>	
		336,081		287,324	
CREDITORS					
Amounts falling due within one year	7	<u>418,252</u>		<u>404,132</u>	
NET CURRENT LIABILITIES			(82,171)		(116,808)
TOTAL ASSETS LESS CURRENT LIABILITIES			667,830		642,766
PROVISIONS FOR LIABILITIES			<u>14,282</u>		<u>17,920</u>
NET ASSETS			<u>653,548</u>		<u>624,846</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>653,448</u>		<u>624,746</u>
SHAREHOLDERS' FUNDS			<u>653,548</u>		<u>624,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

Mrs C M Levi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

Yorkshire Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the year under review was property investment and development. The company also deals in property.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Investment properties

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in other comprehensive income.

Capital grants

Capital grants are recorded as deferred income and taken to income over the same period, and on the same basis, as the cost of the asset to which they relate are depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

2. ACCOUNTING POLICIES - continued

Group accounts

The company and its subsidiaries comprise a small group. The company has taken advantage of the exemption provided by s399 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 March 2018	750,000	38,289	788,289
Disposals	-	(38,289)	(38,289)
At 28 February 2019	<u>750,000</u>	<u>-</u>	<u>750,000</u>
DEPRECIATION			
At 1 March 2018	-	28,716	28,716
Eliminated on disposal	-	(28,716)	(28,716)
At 28 February 2019	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 28 February 2019	<u>750,000</u>	<u>-</u>	<u>750,000</u>
At 28 February 2018	<u>750,000</u>	<u>9,573</u>	<u>759,573</u>

Cost or valuation at 28 February 2019 is represented by:

	Freehold property £
Valuation in 2002	102,935
Valuation in 2012	260,000
Valuation in 2015	(50,000)
Cost	<u>437,065</u>
	<u>750,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2018	
and 28 February 2019	<u>1</u>
NET BOOK VALUE	
At 28 February 2019	<u>1</u>
At 28 February 2018	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Other debtors	<u>335,915</u>	<u>287,147</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Bank loans and overdrafts	906	6,001
Amounts owed to group undertakings	395,651	382,511
Taxation and social security	3,063	353
Other creditors	<u>18,632</u>	<u>15,267</u>
	<u>418,252</u>	<u>404,132</u>

8. RESERVES

Included within retained earnings are non-distributable reserves of £312,935 (2018 - £312,935).

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 28 February 2019 the company was owed £10,997 by O J Levi (2018 - £5,777). This loan is interest free with no set terms of repayment.

10. RELATED PARTY DISCLOSURES

As at 28 February 2019 the company had been advanced £395,650 (2018 - £382,511) by the company's parent undertaking, Cope Industrial Holdings Limited. This loan is interest free with no set terms of repayment.

As at 28 February 2019 the company had advanced £321,341 (2018 - £281,370) to First Yorkshire Finance Limited, the company's subsidiary undertaking. This loan is interest free with no set terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.