

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
YORKSHIRE SECURITIES LIMITED

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YORKSHIRE SECURITIES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2011

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YORKSHIRE SECURITIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTOR	M S Levi
SECRETARY	Mrs C M Levi
REGISTERED OFFICE:	Burley House 12 Clarendon Road Leeds West Yorkshire LS2 9NF
REGISTERED NUMBER	02768575 (England and Wales)
ACCOUNTANTS	Bartfields (UK) Limited Chartered Accountants Burley House 12 Clarendon Road Leeds LS2 9NF
BANKERS	The Royal Bank of Scotland plc 27 Park Row Leeds West Yorkshire LS1 5QB

YORKSHIRE SECURITIES LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	540,357	540,563
Investments	3	<u>1</u>	<u>1</u>
		540,358	540,564
CURRENT ASSETS			
Stocks		206,840	136,840
Debtors		128,133	96,758
Cash at bank and in hand		<u>11,230</u>	<u>11</u>
		346,203	233,609
CREDITORS			
Amounts falling due within one year		<u>469,768</u>	<u>374,923</u>
NET CURRENT LIABILITIES		<u>(123,565)</u>	<u>(141,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>416,793</u>	<u>399,250</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		102,935	102,935
Profit and loss account		<u>313,758</u>	<u>296,215</u>
SHAREHOLDERS' FUNDS		<u>416,793</u>	<u>399,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

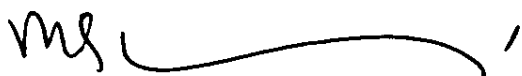
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 November 2011 and were signed by



M S Levi - Director

The notes form part of these abbreviated accounts

YORKSHIRE SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Properties

Investment properties are valued at their open market value

In accordance with Statement of Standard Accounting Practice No 19, no depreciation is provided in respect of freehold properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Investments

Investments are valued at cost less any provision for impairment

Group accounts

The company and its subsidiaries comprise a small group. The company has taken advantage of the exemption provided by s399 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

YORKSHIRE SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	543,582
Additions	199
	<hr/>
At 28 February 2011	543,781
	<hr/>
DEPRECIATION	
At 1 March 2010	3,019
Charge for year	405
	<hr/>
At 28 February 2011	3,424
	<hr/>
NET BOOK VALUE	
At 28 February 2011	540,357
	<hr/>
At 28 February 2010	540,563
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2010 and 28 February 2011	1
	<hr/>
NET BOOK VALUE	
At 28 February 2011	1
	<hr/>
At 28 February 2010	1
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

First Yorkshire Finance Company Limited

Nature of business Property Management

	%		
Class of shares	holding		
Ordinary	100 00		
		2011	2010
		£	£
Aggregate capital and reserves		59,414	57,375
Profit for the year		2,040	10,228
		<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011	2010
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

YORKSHIRE SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2011

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Cope Industrial Holdings Limited which is incorporated in England and Wales

6 TRANSACTIONS WITH DIRECTOR

Included within other creditors is a balance due to M S Levi of £111,969 (2010 £nil) This loan is interest free and has no set repayment date