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Registration number: 02768572

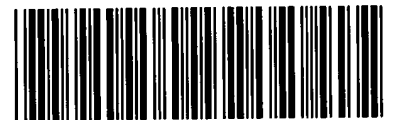
# Themeploy Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Thomas Alexander & Co Ltd  
590 Green Lanes  
Palmers Green  
London  
N13 5RY

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# **Themeploy Ltd**

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## **Themeploy Ltd**

### **Company Information**

<b>Directors</b>	Mr Chris Boyle Mrs Flora Boyle
<b>Registered office</b>	590 Green Lanes Palmers Green London N13 5RY
<b>Accountants</b>	Thomas Alexander & Co Ltd 590 Green Lanes Palmers Green London N13 5RY

# Themeploy Ltd

(Registration number: 02768572)  
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	5	139,050	197,707
Cash at bank and in hand		<u>45,421</u>	<u>65,046</u>
		184,471	262,753
<b>Creditors: Amounts falling due within one year</b>	6	<u>(131,821)</u>	<u>(164,989)</u>
<b>Net assets</b>		<u>52,650</u>	<u>97,764</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>52,550</u>	<u>97,664</u>
<b>Total equity</b>		<u>52,650</u>	<u>97,764</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

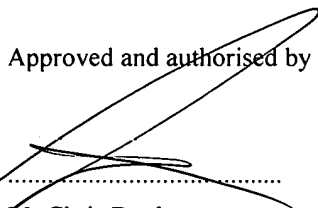
## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 September 2017 and signed on its behalf by:



Mr Chris Boyle  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

# **Themeploy Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
590 Green Lanes  
Palmers Green  
London  
N13 5RY

The principal place of business is:  
M25 Business Centre  
121 Brooker Rd  
Waltham Abbey  
EN9 1JH

These financial statements were authorised for issue by the Board on 11 September 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Themeploy Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furnitures & fittings	25% Straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

## **Themeploy Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2015 - 5).

# Themeploy Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2016	30,383	30,383
At 31 December 2016	30,383	30,383
<b>Depreciation</b>		
At 1 January 2016	30,383	30,383
At 31 December 2016	30,383	30,383
<b>Carrying amount</b>		
At 31 December 2016	-	-

### 5 Debtors

	2016 £	2015 £
Trade debtors	94,074	81,480
Prepayments	-	4,000
Other debtors	44,976	112,227
	<u>139,050</u>	<u>197,707</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2016 £	2015 £
<b>Due within one year</b>			
Director's loan account		91	1,108
Trade creditors		105,551	132,759
Taxation and social security		11,665	8,013
Accruals and deferred income		4,200	4,000
Corporation tax liability		10,314	19,109
		<u>131,821</u>	<u>164,989</u>

### 7 Share capital

#### Allotted, called up and fully paid shares



# Themeploy Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 8 Dividends

	2016 £	2015 £
Interim dividend of £910.00 (2015 - £800.00) per ordinary share	93,200	80,000

### 9 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2016 £	2015 £
Remuneration	14,040	14,040
Contributions paid to money purchase schemes	<u>2,520</u>	<u>4,920</u>
	<u>16,560</u>	<u>18,960</u>

#### Summary of transactions with other related parties

Mr Chris Boyle

Director's Loan Account

Included in other creditors is an amount of £ 91 (2015: £ 1,108) owed to the director

### 10 Transition to FRS 102

On the 1st January 2016 the company transitioned from preparing accounts under the Financial Reporting Standard for Smaller Entities (effective January 2015), to preparing accounts under Financial Reporting Standard 102 (Section 1A). There are no prior year items require reinstatement as a result of this transition.