

Company Registration No. 02768550

Arium Limited

Report and Financial Statements

31 December 2017



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Arium Limited

Report and financial statements 2017

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Report and financial statements 2017

Officers and professional advisers

Directors

R S Wilkinson	
K E Thompson	appointed 21 January 2017
N G Hutton	resigned 21 January 2017
G J McKean	resigned 21 January 2017
J J Phillips	resigned 21 January 2017

Company Secretary

K E Thompson

Registered office

40 Gracechurch Street
London
EC3V 0BT

Solicitors

Dickson Minto WS
16 Charlotte Square
Edinburgh
EH2 4DF

Arium Limited

Directors' report

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Principal activity

The company did not trade in 2017 but was acquired by Verisk Lux Holdco 3 S.a.r.l.

Going concern

During the year ended 31 December 2017 the Company was acquired by Verisk Lux Holdco 3 S.a.r.l. which resulted in the trade and trading assets and liabilities being transferred to one of the Group's subsidiaries, AIR Worldwide Limited, at book value for cash consideration set against the related intercompany balances, and no further trading activity has been or is likely to be transacted through this entity. Consequently the financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Directors and their interests

The directors who served during the year and up to the date of this report are shown on page 1.

Approved by the Board of Directors
and signed on behalf of the Board



R Wilkinson
Director

1st March 2019

Arium Limited

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Arium Limited

Notes to the financial statements Year ended 31 December 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	2	25,341	25,341
Cash		7,863	7,863
Net current assets		33,204	33,204
Creditors: Amounts falling due within one year		(72,166)	(72,166)
Net assets		(38,962)	(38,962)
Capital and reserves			
Called up share capital	3	187	187
Share premium account	4	290,073	290,073
Profit and loss account	4	(329,222)	(329,222)
Shareholder's funds	5	(38,962)	(38,962)

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The Company did not trade during the current or prior year. Accordingly no profit and loss account or statement of total recognised gains and losses have been presented within these financial statements.

These financial statements of Arium Limited, registered number 02768550, were approved by the Board of Directors on January 2019.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors



R Wilkinson
Director

1st March 2019

Arium Limited

Notes to the financial statements Year ended 31 December 2017

1. Accounting policies

The particular accounting policies adopted are described below and have been applied consistently throughout the current and preceding financial year.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Basis of preparation

There was no trading activity in the year to the point of acquisition by AIR Worldwide and has not been subsequently or is likely to be transacted through this entity. Consequently the financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

2. Creditors: amounts falling due within one year

	2017 £	2016 £
Debtors	25,341	25,341
	<u>25,341</u>	<u>25,341</u>

3. Creditors: amounts falling due within one year

	2017 £	2016 £
Creditors	72,166	72,166
Amounts owed to group undertakings	-	-
	<u>72,166</u>	<u>72,166</u>

4. Called up share capital

	2017 £	2016 £
Allotted, issued and fully paid 1,867 Ordinary share of £0.10	187	187

Arium Limited

Notes to the financial statements Year ended 31 December 2017

5. Reserves

	Profit and loss account £
Balance at 1 January 2017 and 31 December 2017	<u>(329,222)</u>

6. Reconciliation of movement in shareholders' funds

	2017 £	2016 £
Dividend declared and paid	-	-
Net reduction in shareholder's funds	-	-
Opening shareholder's funds	<u>187</u>	<u>187</u>
Closing shareholder's funds	<u>187</u>	<u>187</u>

7. Dividends

There were no dividends agreed or paid during the year (2016: £nil).

8. Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard 8 with regard to the non-disclosure of transactions between group companies.

9. Ultimate parent company

The immediate parent company is Verisk Lux Holdco 3 S.a.r.l.. The smallest group into which the company's results are consolidated is Verisk Analytics Inc. At 31 December 2017 Verisk Analytics Inc., who is a leading provider of information about risk to professionals in insurance, healthcare, financial services, government and risk management and is headquartered in Jersey City, New Jersey, United States is the ultimate parent company and the largest group into which the results are consolidated.