

REGISTERED NUMBER: 02768457 (England and Wales)

Wakefield Hospice Trading Limited

Financial Statements

for the Year Ended 31 March 2019

Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Wakefield Hospice Trading Limited

Company Information for the year ended 31 March 2019

DIRECTORS: Mr G Mortimer
Mr G W Cattell

SECRETARY: Ms R M Hardill

REGISTERED OFFICE: Aberford Road
Wakefield
West Yorkshire
WF1 4TS

REGISTERED NUMBER: 02768457 (England and Wales)

AUDITORS: Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS: The Royal Bank of Scotland plc
PO Box 4862
Sheffield
S2 9EQ

Wakefield Hospice Trading Limited (Registered number: 02768457)

Balance Sheet
31 March 2019

		2019	2018
			as restated
	Notes	£	£
CURRENT ASSETS			
Stocks		5,042	6,835
Debtors	3	4,931	3,414
Cash at bank		18,346	18,905
		28,319	29,154
CREDITORS			
Amounts falling due within one year	4	19,902	20,737
NET CURRENT ASSETS		8,417	8,417
TOTAL ASSETS LESS CURRENT LIABILITIES		8,417	8,417
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained earnings		8,415	8,415
SHAREHOLDERS' FUNDS		8,417	8,417

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

Mr G Mortimer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Wakefield Hospice Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentation currency is the pound sterling £. All financial information presented has been rounded to the nearest £, unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The directors have considered the impact of the Amendments to FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland) Triennial Review 2017, applicable to accounting periods commencing on or after 1 January 2019, specifically the clarification relating to donations by a company to its parent charity. The directors have consequently changed the company's accounting policy to comply with this specific clarification to FRS 102, and restated the 2018 comparatives in this respect.

The donation of £15,310 for the year ended 31 March 2019 (2018: £18,190) has now been recognised in the Statement of Changes in Equity as a distribution, rather than in the Income Statement as a donation as previously reported.

Turnover

Turnover represents the amount derived from ordinary activities and stated after discounts, other sales taxes and net of vat.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Gift aid distribution to parent charity

Profit for the year is transferred to the parent charity, Wakefield Hospice, by way of a gift aid distribution. Under a Deed of Covenant dated 28 March 2019, the distribution in respect of the current year is accrued for in full at the balance sheet date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade debtors	4,931	-
Amounts owed by group undertakings	-	3,414
	<u>4,931</u>	<u>3,414</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade creditors	1,914	454
Amounts owed to group undertakings	83	-
VAT	646	94
Accruals and deferred income	<u>17,259</u>	<u>20,189</u>
	<u>19,902</u>	<u>20,737</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018 as restated
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Claire Lawton FCA DChA (Senior Statutory Auditor)
for and on behalf of Jolliffe Cork LLP

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

7. RELATED PARTY DISCLOSURES - continued

The company is a wholly owned subsidiary of Wakefield Hospice, a charitable company limited by guarantee and registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by Wakefield Hospice, whose registered office is:

Aberford Road
Wakefield
West Yorkshire
WF1 4TS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.