

Registered number
02768387

Coleman Bryant Limited

Report and Unaudited Accounts

30 November 2018

Coleman Bryant Limited
Report and accounts
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Coleman Bryant Limited
Company Information

Director

Mr C G Coleman

Mrs J Coleman

Secretary

Mrs J Coleman

Accountants

Cochrane & Co Accountants Limited

38 Kings Road

Lee-on-the-Solent

Hampshire

PO13 9NU

Registered office

20 Hurst Close

Valley Park

Chandlers Ford

Hampshire

SO53 3PA

Registered number

02768387

Coleman Bryant Limited**Registered number:****02768387****Director's Report**

The director presents his report and accounts for the year ended 30 November 2018.

Principal activities

The company's principal activity during the year continued to be that of the design and supply of computer software.

Directors

The following persons served as directors during the year:

Mr C G Coleman

Mrs J Coleman

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2019 and signed by its order.

Mrs J Coleman

Secretary

Coleman Bryant Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Coleman Bryant Limited for the year ended 30 November 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coleman Bryant Limited for the year ended 30 November 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

31 May 2019

Coleman Bryant Limited**Registered number:** 02768387**Balance Sheet****as at 30 November 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,435	2,828
Current assets			
Debtors	4	23,121	14,343
Investments held as current assets	5	25,565	24,615
Cash at bank and in hand		107,838	65,287
		<u>156,524</u>	<u>104,245</u>
Creditors: amounts falling due within one year	6	(73,223)	(90,774)
Net current assets		<u>83,301</u>	<u>13,471</u>
Total assets less current liabilities		<u>84,736</u>	<u>16,299</u>
Provisions for liabilities		(1,276)	(1,348)
Net assets		<u>83,460</u>	<u>14,951</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		83,457	14,948
Shareholders' funds		<u>83,460</u>	<u>14,951</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C G Coleman

Director

Approved by the board on 24 May 2019

Coleman Bryant Limited
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office improvements	20% & 33% on cost
Fixtures, fittings, tools and equipment	33% on cost

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account. Fair value has been provided by Old Mutual Wealth.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Financial instruments

Financial instruments are initially valued at fair value and subsequently measured at fair value through the profit and loss account.

The fair value of the investment held is provided by Old Mutual Wealth. At the year end it was valued at £25,565, with the increase of £950 being reflected in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 December 2017	8,330	49,452	57,782
At 30 November 2018	<u>8,330</u>	<u>49,452</u>	<u>57,782</u>
Depreciation			
At 1 December 2017	8,330	46,624	54,954
Charge for the year	-	1,393	1,393
At 30 November 2018	<u>8,330</u>	<u>48,017</u>	<u>56,347</u>
Net book value			
At 30 November 2018	-	1,435	1,435
At 30 November 2017	-	2,828	2,828

4 Debtors	2018	2017
	£	£
Trade debtors	<u>23,121</u>	<u>14,343</u>

5 Investments held as current assets	2018	2017
	£	£
Fair value		

Unlisted investments	<u>25,565</u>	<u>24,615</u>
Increase/(decrease) in fair value included in the profit and loss account for the financial year		
Unlisted investments	<u>950</u>	<u>965</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,199	2,359
Taxation and social security costs	21,148	9,042
Other creditors	49,876	79,373
	<u>73,223</u>	<u>90,774</u>

7 Controlling party

The company is controlled by C Coleman.

8 Other information

Coleman Bryant Limited is a private company limited by shares and incorporated in England. Its registered office is:

20 Hurst Close

Valley Park

Chandlers Ford

Hampshire

SO53 3PA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.