

PATTERDALE HALL ESTATE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1997

Company Registration Number - 2768297

THOMAS RODGER & CO

Chartered Accountants

16 July 1997



AUDITORS' REPORT TO THE DIRECTORS OF  
PATTERDALE HALL ESTATE LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 3 to 5 together with the full statutory accounts of the company for the year ended 31 March 1997, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from these accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

**OPINION**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1997, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

**OTHER INFORMATION**

On 16 July 1997 we reported, as auditors, to the shareholders on the full statutory accounts for the year ended 31 March 1997, and our audit report under Section 235 of the Companies Act 1985 was as follows:

"We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.


AUDITORS' REPORT TO THE DIRECTORS OF  
PATTERDALE HALL ESTATE LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

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**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

North Shields  
16 July 1997

  
THOMAS RODGER & CO  
Chartered Accountants  
Registered Auditor

## PATTERDALE HALL ESTATE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 1997

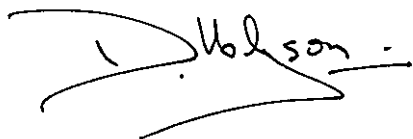
	Notes	£	1997 £	£	1996 £
<b>FIXED ASSETS</b>					
Tangible assets	2		2,734		3,286
<b>CURRENT ASSETS</b>					
Stocks			1,546		1,605
Debtors			7,789		9,340
Cash at bank and in hand			37,526		30,595
			<u>46,861</u>		<u>41,540</u>
CREDITORS - Amounts falling due within one year			33,476		36,362
NET CURRENT ASSETS			13,385		5,178
NET ASSETS			<u>16,119</u>		<u>8,464</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			16,019		8,364
SHAREHOLDERS' FUNDS			<u>16,119</u>		<u>8,464</u>

We have relied on Section 246 and Section 247 of the Companies Act 1985 as entitling us to deliver abbreviated accounts on the grounds that the company is entitled to benefit from the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 as a small company. On the same grounds, advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 to that Act.

Approved by the board on 16 July 1997

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Director



PATTERDALE HALL ESTATE LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 1997

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1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Tangible fixed assets and depreciation**

Tangible assets are depreciated using the following method and rates:

Equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value using the first in/first out method.

Work in progress is valued at the cost of the components plus the direct costs of production. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

**Leases**

Rentals payable under operating leases are charged in the profit and loss account in the year in which they are incurred.

**Deferred taxation**

Provision is made for deferred tax, using the liability method, to the extent that it is probable that a liability will crystallise in the foreseeable future.

**Turnover**

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is small company.

**Pension costs**

The company operates a defined contribution scheme providing benefits for employees additional to those from the state. The pension cost charge represents contributions payable by the company to the fund in respect of the year.

PATTERDALE HALL ESTATE LIMITED  
 NOTES TO THE ABBREVIATED ACCOUNTS  
 YEAR ENDED 31 MARCH 1997

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2. FIXED ASSETS

	Tangible fixed assets
	£
<b>Cost or valuation</b>	
At 1 April 1996	3,786
Additions	360
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At 31 March 1997	4,146
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<b>Depreciation</b>	
At 1 April 1996	500
Charge	912
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At 31 March 1997	1,412
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<b>Net Book Values</b>	
At 31 March 1997	2,734
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At 1 April 1996	3,286
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3. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	100	100
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4. HOLDING COMPANY

The company is a wholly owned subsidiary of North Shields YMCA, a charity and company limited by guarantee registered in England and Wales.