

Company Registration No. 02768297 (England and Wales)

**PATTERDALE HALL ESTATE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **PATTERDALE HALL ESTATE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# PATTERDALE HALL ESTATE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		166,031		143,175
<b>Current assets</b>					
Stocks		154		4,434	
Debtors	4	7,434		4,776	
Cash at bank and in hand		164,490		56,761	
		<u>172,078</u>		<u>65,971</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(152,213)</u>		<u>(93,809)</u>	
<b>Net current assets/(liabilities)</b>			19,865		(27,838)
<b>Total assets less current liabilities</b>			<u>185,896</u>		<u>115,337</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(40,000)		-
<b>Provisions for liabilities</b>			<u>(13,198)</u>		<u>(623)</u>
<b>Net assets</b>			<u><u>132,698</u></u>		<u><u>114,714</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>132,598</u>		<u>114,614</u>
<b>Total equity</b>			<u><u>132,698</u></u>		<u><u>114,714</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **PATTERDALE HALL ESTATE LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2021***

---

The financial statements were approved by the board of directors and authorised for issue on 12 October 2021 and are signed on its behalf by:

Mr D Hodgson  
**Director**

**Company Registration No. 02768297**

# **PATTERDALE HALL ESTATE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

---

### **1 Accounting policies**

#### **Company information**

Patterdale Hall Estate Limited is a private company limited by shares incorporated in England and Wales. The registered office is YMCA North Tyneside, Church Way., North Shields, Tyne and Wear, NE29 0AB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 10 years
Plant and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PATTERDALE HALL ESTATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	3
	==	==

# PATTERDALE HALL ESTATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	156,167	113,502	16,472	286,141
Additions	-	36,936	11,950	48,886
Disposals	-	-	(13,672)	(13,672)
At 31 March 2021	156,167	150,438	14,750	321,355
<b>Depreciation and impairment</b>				
At 1 April 2020	63,296	65,788	13,882	142,966
Depreciation charged in the year	15,304	9,867	579	25,750
Eliminated in respect of disposals	-	-	(13,392)	(13,392)
At 31 March 2021	78,600	75,655	1,069	155,324
<b>Carrying amount</b>				
At 31 March 2021	77,567	74,783	13,681	166,031
At 31 March 2020	92,871	47,714	2,590	143,175

### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	310	-
Other debtors	2,443	-
Prepayments and accrued income	4,681	4,776
	7,434	4,776

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	10,000	-
Trade creditors	1,438	100
Taxation and social security	1,324	10,667
Other creditors	8,461	8,461
Accruals and deferred income	130,990	74,581
	152,213	93,809

## **PATTERDALE HALL ESTATE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

---

**6 Creditors: amounts falling due after more than one year**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts		40,000	-
		<u>40,000</u>	<u>-</u>

**7 Parent company**

The controlling party is YMCA North Tyneside.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.