

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
PATTERDALE HALL ESTATE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**PATTERDALE HALL ESTATE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

Mr D Hodgson  
Mrs L J Stewart  
Mrs C A Groombridge

**SECRETARY:**

Mr D Titterton

**REGISTERED OFFICE:**

YMCA North Tyneside  
Church Way,  
North Shields  
Tyne and Wear  
NE29 0AB

**REGISTERED NUMBER:**

02768297 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BANKERS:**

Lloyds Bank PLC  
Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

**BALANCE SHEET**  
**31 MARCH 2020**

|  | Notes | 2020<br>£     | £                     | 2019<br>£      | £                     |
|--|-------|---------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                       |                |                       |
| Tangible assets                              | 5     |               | 143,175               |                | 165,712               |
| <b>CURRENT ASSETS</b>                        |       |               |                       |                |                       |
| Stocks                                       |       | 4,434         |                       | 4,434          |                       |
| Debtors                                      | 6     | 4,776         |                       | 38,777         |                       |
| Cash at bank and in hand                     |       | 56,761        |                       | 61,153         |                       |
|  |       | <u>65,971</u> |                       | <u>104,364</u> |                       |
| <b>CREDITORS</b>                             |       |               |                       |                |                       |
| Amounts falling due within one year          | 7     | <u>93,809</u> |                       | <u>119,018</u> |                       |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(27,838)</u>       |                | <u>(14,654)</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>115,337</b>        |                | <b>151,058</b>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <b>623</b>            |                | <b>-</b>              |
| <b>NET ASSETS</b>                            |       |               | <u><b>114,714</b></u> |                | <u><b>151,058</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                       |                |                       |
| Called up share capital                      |       |               | 100                   |                | 100                   |
| Retained earnings                            |       |               | <u>114,614</u>        |                | <u>150,958</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><b>114,714</b></u> |                | <u><b>151,058</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

Mr D Hodgson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Patterdale Hall Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                               |
|-------------------------|-------------------------------|
| Land and buildings      | - Straight line over 10 years |
| Plant and machinery etc | - 25% on reducing balance     |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 5. TANGIBLE FIXED ASSETS

|                                      | Long<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|--------------------------------------|------------------------|-----------------------------|------------------------|----------------|
| <b>COST</b>                          |                        |                             |                        |                |
| At 1 April 2019<br>and 31 March 2020 | <u>156,167</u>         | <u>113,502</u>              | <u>16,472</u>          | <u>286,141</u> |
| <b>DEPRECIATION</b>                  |                        |                             |                        |                |
| At 1 April 2019                      | 47,992                 | 58,884                      | 13,553                 | 120,429        |
| Charge for year                      | <u>15,304</u>          | <u>6,904</u>                | <u>329</u>             | <u>22,537</u>  |
| At 31 March 2020                     | <u>63,296</u>          | <u>65,788</u>               | <u>13,882</u>          | <u>142,966</u> |
| <b>NET BOOK VALUE</b>                |                        |                             |                        |                |
| At 31 March 2020                     | <u>92,871</u>          | <u>47,714</u>               | <u>2,590</u>           | <u>143,175</u> |
| At 31 March 2019                     | <u>108,175</u>         | <u>54,618</u>               | <u>2,919</u>           | <u>165,712</u> |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2020<br>£    | 2019<br>£     |
|--------------------------------|--------------|---------------|
| Trade debtors                  | -            | 6,427         |
| Prepayments and accrued income | <u>4,776</u> | <u>32,350</u> |
|                                | <u>4,776</u> | <u>38,777</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2020<br>£     | 2019<br>£      |
|------------------------------------|---------------|----------------|
| Trade creditors                    | 100           | 1,000          |
| Amounts owed to group undertakings | 8,461         | 28,461         |
| Social security and other taxes    | 10,667        | 11,534         |
| Accruals and deferred income       | <u>74,581</u> | <u>78,023</u>  |
|                                    | <u>93,809</u> | <u>119,018</u> |

## 8. POST BALANCE SHEET EVENTS

Since the end of the financial year, due to the global impact of the Covid-19 virus and associated worldwide pandemic, the company has been forced to cancel all bookings from April to July. The directors are aware of the potential financial impact that this will have on the company, however the financial support from YMCA North Tyneside and the government has ensured the company remains a going concern.

## 9. ULTIMATE CONTROLLING PARTY

The controlling party is YMCA North Tyneside.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.