

PATTERDALE HALL ESTATE LIMITED

ABBREVIATED ACCOUNTS

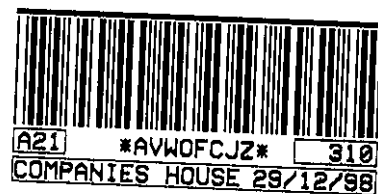
YEAR ENDED 31 MARCH 1998

Company Registration Number - 2768297

THOMAS RODGER & CO

Chartered Accountants

15 December 1998



AUDITORS' REPORT TO PATTERNDALE HALL ESTATE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 1998, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.


BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

North Shields
15 December 1998


THOMAS RODGER & CO
Chartered Accountants
Registered Auditor

PATTERDALE HALL ESTATE LIMITED

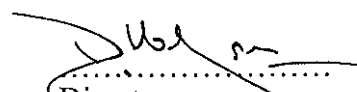
ABBREVIATED BALANCE SHEET

31 MARCH 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,516		2,734
CURRENT ASSETS					
Stocks		1,489		1,546	
Debtors		11,442		7,789	
Cash at bank and in hand		39,307		37,526	
		<u>52,238</u>		<u>46,861</u>	
CREDITORS - Amounts falling due within one year		<u>41,962</u>		<u>33,476</u>	
NET CURRENT ASSETS			<u>10,276</u>		<u>13,385</u>
NET ASSETS			<u><u>15,792</u></u>		<u><u>16,119</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			15,692		16,019
SHAREHOLDERS' FUNDS			<u><u>15,792</u></u>		<u><u>16,119</u></u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15 December 1998


Director

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PATTERDALE HALL ESTATE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

Tangible fixed assets and depreciation

Tangible assets are depreciated using the following method and rates:

Equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. costs of completion, marketing, selling and distribution.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Pension costs

Contributions in respect of the company's defined pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

PATTERDALE HALL ESTATE LIMITED
 NOTES TO THE ABBREVIATED ACCOUNTS
 YEAR ENDED 31 MARCH 1998

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 April 1997	4,146
Additions	5,960
Disposals	(1,785)
At 31 March 1998	8,321
Depreciation	
At 1 April 1997	1,412
Charge	1,839
Disposals	(446)
At 31 March 1998	2,805
Net Book Values	
At 31 March 1998	5,516
At 1 April 1997	2,734

3. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	100	100

4. HOLDING COMPANY

The company is a wholly owned subsidiary of North Shields YMCA, a charity and company limited by guarantee registered in England and Wales.