

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Cross Rigg (Holdings) Limited



Cross Rigg (Holdings) Limited (Registered number: 02768292)

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

C Hartley
Mrs S Hartley

SECRETARY:

Mrs S Hartley

REGISTERED OFFICE:

Gelderd Road
Birstall
BATLEY
West Yorkshire
WF17 9PX

REGISTERED NUMBER:

02768292

ACCOUNTANTS:

WRAY ACCOUNTANTS LTD
PO BOX 413
KEIGHLEY
West Yorkshire
BD22 9WX

Balance Sheet
31 December 2017

		31/12/17		31/12/16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		370,210		375,175
Investments	4		45,000		45,000
Investment property	5		377,232		377,232
			<u>792,442</u>		<u>797,407</u>
CURRENT ASSETS					
Debtors	6		-	2,405	
Cash at bank		258,885		268,121	
		<u>258,885</u>		<u>270,526</u>	
CREDITORS					
Amounts falling due within one year	7	22,503		53,230	
NET CURRENT ASSETS			<u>236,382</u>		<u>217,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,028,824</u>		<u>1,014,703</u>
CAPITAL AND RESERVES					
Called up share capital			45,000		45,000
Non Distributable Reserve	8		361,092		361,092
Retained earnings			622,732		608,611
SHAREHOLDERS' FUNDS			<u>1,028,824</u>		<u>1,014,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

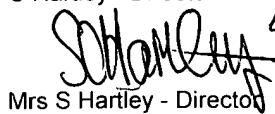
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:



C Hartley - Director



Mrs S Hartley - Director

1. **STATUTORY INFORMATION**

Cross Rigg (Holdings) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable and is stated net of value added tax. Turnover is wholly attributable to the company's principal activity and arises within the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1 January 2017	
and 31 December 2017	400,000
DEPRECIATION	
At 1 January 2017	24,825
Charge for year	4,965
At 31 December 2017	29,790
NET BOOK VALUE	
At 31 December 2017	370,210
At 31 December 2016	375,175

Cost or valuation at 31 December 2017 is represented by:

	Freehold property £
Valuation in 1994	20,215
Valuation in 1995	50,000
Valuation in 2000	(35,467)
Valuation in 2005	84,370
Valuation in 2008	(20,395)
Valuation in 2011	19,479
Cost	281,798
	400,000

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31/12/17 £	31/12/16 £
Cost	281,798	281,798
Value of land in freehold land and buildings	281,798	281,798

Freehold land and buildings were valued on an open market basis on 31 December 2017 by the Directors.

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2017	
and 31 December 2017	45,000
NET BOOK VALUE	
At 31 December 2017	45,000
At 31 December 2016	45,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Nelsons (Birstall) Limited

Registered office:

Nature of business: General Engineering

	% holding	31/12/17	31/12/16
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		428,180	418,280
Profit for the year		9,900	15,687

5. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 January 2017

and 31 December 2017

**Total
£**

377,232

NET BOOK VALUE

At 31 December 2017

377,232

At 31 December 2016

377,232

Fair value at 31 December 2017 is represented by:

	£
Valuation in 1994	70,533
Valuation in 1995	20,000
Valuation in 2000	(10,043)
Valuation in 2005	121,324
Valuation in 2011	(70,782)
Cost	246,200
	377,232

If investment property had not been revalued it would have been included at the following historical cost:

	31/12/17	31/12/16
	£	£
Cost	246,200	246,200

Investment property was valued on an open market basis on 31 December 2017 by the Directors.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	£	£
'Prepayments and accrued income	-	2,405

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	£	£
Amounts owed to group undertakings	16,127	40,178
Corporation Tax	(1,100)	5,651
Accrued expenses	2,075	2,000
Rents received in advance	5,401	5,401
	<u>22,503</u>	<u>53,230</u>

8. **RESERVES**

	Non Distributable Reserve £
At 1 January 2017 and 31 December 2017	<u>361,092</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The above loans are repayable on demand , interest is charged at 3% pa.

10. **RELATED PARTY DISCLOSURES**

The company is controlled by S Hartley and C Hartley Directors of the company.

The balance due to Nelsons (Birstall) Limited at 31 December 2016 was £16,127 (2016 £40,178)