

40 ROYAL YORK CRESCENT MANAGEMENT COMPANY LTD
(REG NO 2768198)
YEAR ENDING 30 NOVEMBER 2017
DIRECTORS' REPORT AND ACCOUNTS

** For signature **

**40 ROYAL YORK CRESCENT MANAGEMENT
COMPANY LTD
REG NO 2768198 REPORT AND ACCOUNTS
YEAR ENDING 30 NOVEMBER 2017**

THURSDAY



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COMPANIES HOUSE

40 ROYAL YORK CRESCENT MANAGEMENT COMPANY LTD
(REG NO 2768198)
YEAR ENDING 30 NOVEMBER 2017
DIRECTORS' REPORT AND ACCOUNTS

DIRECTORS

A Hancock to September, 2017, and then A.Irving (The Estate)
M Milsom
S Lincoln
J D Patino

SECRETARY

Alasdair Meadows

REGISTERED OFFICE

4 Newlyn Avenue
Stoke Bishop
Bristol
BS9 1BP

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 30 November 2017.

The purpose of the Company is to safeguard the assets and promote the common interests of the occupiers of 40 Royal York Crescent. The residents are required by the terms of their long leasehold agreements to each subscribe for a £1 ordinary share in the company, and to share the expenses incurred in running the Company and maintaining the property.

The excess of Expenditure over Income for the year amounted to £370 which was mainly attributable to the principal activity stated above, and the Directors consider the state of affairs to be satisfactory.

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:

A. Hancock (to September, 2017), R. Irving (from October), M. Milsom, S. Lincoln, and J. D. Patino.

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates that are reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared with provision of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board

Approved by the Board on 27/7/18

*

Director

M. MILSOM

M. A. Milsom

A. Meadows

A. MEADOWS - Secretary

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BALANCE SHEET

As at 30 November 2017.

		2017 (£)	2016 (£)
<u>Current Assets</u>			
Cash at Bank		1818	4564
Sundry Debtors	5	460	4320
		<u>2278</u>	<u>8884</u>
less:			
<u>Current Liabilities</u>			
Creditors falling due within one year	2	764	7000
		<u>1514</u>	<u>1884</u>
<u>Total Assets less Liabilities</u>			
<u>Represented by:</u>			
Share Capital	3	4	4
Accumulated Fund	4	1510	1880
		<u>1514</u>	<u>1884</u>

The notes on page 6 form part of these accounts.

For the year ended 30 November 2017, the Company was entitled to exemption under section 477 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Act applicable to companies subject to the small companies regime.

Signed on behalf of the Board

Approved by the Board on 27/11/18

* M A Milson

Director

M. MILSOM

A. Meadows

A. MEADOWS - Secretary

PROFIT AND LOSS ACCOUNT

Year Ended 30 November 2017

	Note	2017 (£)	2016 (£)
<u>Income</u>			
Management fees		7080	7080
Insurance Claim		-----	18748
Other		-----	-----
		7080	25828
<u>Expenditure</u>			
Insurance		4140	3717
Repairs & Maintenance		1369	19144
Audit		150	150
Management		1353	1200
Electricity		120	97
Cleaning and Sundry Expenses		318	473
Bank Charges		----	----
		7450	24781
Surplus (Deficit) for the Year		(370)	1047
Balance brought forward		1880	833
Surplus Transferred		1510	1880

NOTES TO THE ACCOUNTS

As at 30 November 2017

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost convention.

2. CREDITORS

	2017 (£)	2016 (£)
Audit Fees	150	150
Levy prepayment	614	----
Claimed from Insurance	----	6850
	<u>764</u>	<u>7000</u>

3. SHARE CAPITAL

	Authorised	Issued & Paid Up
Ordinary Shares at £1	4	4

4. ACCUMULATED FUND

	2017 (£)	2016 (£)
Balance b/f	1880	833
Surplus/(Deficit) for the year	<u>(370)</u>	<u>1047</u>
Balance carried forward	<u>1510</u>	<u>1880</u>

DEBTORS: Maintenance £460

Mr J Thomson
 16 Royal York Crescent
 Clifton
 Bristol
 BS8 4JY