

Registered Number:02768163

England and Wales

Jemtech Computing Systems Limited

Unaudited Financial Statements

For the year ended 30 June 2019

Jemtech Computing Systems Limited

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Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	350,554	350,289
		350,554	350,289
Current assets			
Trade and other receivables	3	10,000	10,000
Cash and cash equivalents		10,386	23,898
		20,386	33,898
Trade and other payables: amounts falling due within one year	4	(71,903)	(94,724)
Net current liabilities		(51,517)	(60,826)
Total assets less current liabilities		299,037	289,463
Net assets		299,037	289,463
Capital and reserves			
Called up share capital		200	200
Revaluation reserve	5	251,541	251,541
Retained earnings		47,296	37,722
Shareholders' funds		299,037	289,463

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 June 2020 and were signed by:

Mr Henry Danby Forster Jemmeson Director

Jemtech Computing Systems Limited

Notes to the Financial Statements For the year ended 30 June 2019

Statutory Information

Jemtech Computing Systems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02768163.

Registered address:

17 Sturges Road
Wokingham
Berkshire
RG40 2HG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment 25% Straight line

2. Property, plant and equipment

	Land and Buildings £	Computer Equipment £	Total £
Cost or valuation			
At 01 July 2018	350,000	386	350,386
Additions	-	468	468
At 30 June 2019	350,000	854	350,854
Provision for depreciation and impairment			
At 01 July 2018	-	97	97
Charge for year	-	203	203
At 30 June 2019	-	300	300
Net book value			
At 30 June 2019	350,000	554	350,554
At 30 June 2018	350,000	289	350,289

Jemtech Computing Systems Limited

Notes to the Financial Statements Continued For the year ended 30 June 2019

3. Trade and other receivables

	2019	2018
	£	£
Other debtors	10,000	10,000

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	2,184	2,597
Other creditors	69,719	92,127
	71,903	94,724

5. Reserves

	Total £
Revaluation reserve at 01 July 2018	251,541
Revaluation reserve at 30 June 2019	251,541

6. Related party transactions

An interest free loan was made to the company by Mr H Jemmeson. The amount due at the year end was £69,119 (2018 - £91,528).

7. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.