REGISTERED NUMBER: 02768162

Financial Statements

for the Year Ended 31 March 2017

for

Shenstone Mechanical Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Shenstone Mechanical Services Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J D Knight A J Wright
SECRETARY:	A J Wright
REGISTERED OFFICE:	Unit 17 Birch Brook Industrial Estate Lynn Lane Shenstone Lichfield Staffordshire WS14 0DS
REGISTERED NUMBER:	02768162
ACCOUNTANTS:	Rice & Co Limited Chartered Accountants Harance House Rumer Hill Road Cannock Staffs WS11 0ET

Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		**20,421**		25,947
CURRENT ASSETS					
Stocks	4	**950**		950	
Debtors	5	**31,842**		37,763	
Cash at bank		**31,503**		22,399	
		64,295		61,112	
CREDITORS					
Amounts falling due within one year	6	**80,028**		78,804	
NET CURRENT LIABILITIES			**(15,733)**		(17,692)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,688**		8,255
CREDITORS					
Amounts falling due after more than one year	7		**-**		(2,405)
PROVISIONS FOR LIABILITIES			**(4,084)**		(5,189)
NET ASSETS			**604**		661
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**594**		651
SHAREHOLDERS' FUNDS			**604**		661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

J D Knight - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Shenstone Mechanical Services Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on delivery or when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
FLT Hire fleet	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	FLT Hire fleet £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	32,108	78,277	25,225	135,610
DEPRECIATION				
At 1 April 2016	31,393	61,274	16,996	109,663
Charge for year	179	3,290	2,057	5,526
At 31 March 2017	31,572	64,564	19,053	115,189
NET BOOK VALUE				
At 31 March 2017	536	13,713	6,172	20,421
At 31 March 2016	715	17,003	8,229	25,947

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	14,825
DEPRECIATION	
At 1 April 2016 and 31 March 2017	7,181
NET BOOK VALUE	
At 31 March 2017	7,644
At 31 March 2016	7,644

4. **STOCKS**

	2017 £	2016 £
Stocks	950	950

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	24,815	33,595
Directors' current accounts	6,441	3,640
Prepayments	586	528
	31,842	37,763

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	2,405	3,206
Trade creditors	5,342	5,174
Corporation tax	9,091	8,393
Social security and other taxes	5,368	4,876
Directors' current accounts	56,062	54,535
Accrued expenses	1,760	2,620
	80,028	78,804

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	-	2,405

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Gross obligations repayable:		
Within one year	2,838	3,783
Between one and five years	-	2,838
	2,838	6,621
Finance charges repayable:		
Within one year	433	577
Between one and five years	-	433
	433	1,010
Net obligations repayable:		
Within one year	2,405	3,206
Between one and five years	-	2,405
	2,405	5,611

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8. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2017	2016
	£	£
Between one and five years	**9,588**	9,588

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	**2,405**	5,611

Assets acquired under hire purchase contracts are secured against those assets.

10. RELATED PARTY DISCLOSURES

An analysis of the movement in the directors' loan account is as follows;

J D Knight - Director	**2017**	2016
	£	£
Balance brought forward	**54,535**	50,219
Add Dividend in year	**19,200**	19,200
Less Withdrawn in year	**(17,673)**	(14,884)
Balance carried forward	**56,062**	54,535

A J Wright - Director	**2017**	2016
	£	£
Balance brought forward	**(3,640)**	(2,770)
Add Dividend in year	**12,800**	12,800
Less Withdrawn in year	**(15,601)**	(13,670)
Balance carried forward	**(6,441)**	(3,640)

The maximum amount outstanding in the year on the director's loan account was £6,441 (2016; £3,640)
The director's loan account was repaid on 30th June 2017.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J D Knight.